



## Pearson LCCI Level 3 Certificate in Cost and Management Accounting – Summary of changes between 2015 syllabus (ASE20098) and 2019 syllabus (ASE20111)

The purpose of this document is to indicate the changes between the 2015 and 2019 syllabus for the Pearson LCCI Level 3 Certificate in Cost and Management Accounting.

For the 2019 syllabus, the specification is not new and has minimal content changes; it is the assessment style and structure that has changed from the 2015 syllabus. Assessments are more practical, robust and brought in-line with the rest of the suite.

Summary of changes made between 2015 syllabus and 2019 syllabus	Page/section number
<b>Specification at a glance</b>	
<ul style="list-style-type: none"> <li>Number of questions in paper changed from five to five or six questions</li> </ul>	Page 1
<ul style="list-style-type: none"> <li>Added text under what students need to learn, which clarifies the expectations of Level 3 learners:  Students will need to apply their knowledge and understanding of the following and interpret their findings/results in a business context</li> </ul>	Pages 2, 3, 4, 5, 6, 7, 8, 9, 10
<b>1. Inventory management</b>	
<b>1.1 Materials and inventory control</b> <ul style="list-style-type: none"> <li>Wording of content amended for clarity and to allow for broader questions to be asked a), d), f) and h)</li> <li>Text formatted for clarity and better layout e) - bullet points added</li> </ul>	Pages 2 and 3

<b>2. Short-term decision making</b>	
<b>2.1 Short-term cost behaviour</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• 'High/low method' content combined and reworded for clarity</li> </ul>	Page 3
<b>2.2 Break-even analysis</b> <ul style="list-style-type: none"> <li>• New content added c)</li> <li>• Wording of content amended for clarity and to allow for broader questions to be asked d) and g)</li> </ul>	Pages 3 and 4
<b>2.3 Marginal and absorption costing</b> <ul style="list-style-type: none"> <li>• Wording of content amended which clarifies expectations and to allow for broader questions to be asked a)</li> </ul>	Page 4
<b>3. Accounting for overheads</b>	
<b>3.1 Overhead absorption</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• New content added a)</li> </ul>	Pages 4 and 5
<b>3.2 Activity based costing</b> <ul style="list-style-type: none"> <li>• New content added c)</li> <li>• Wording of content amended which clarifies expectations and to allow for broader questions to be asked</li> </ul>	Page 5
<b>4. Budgetary planning and control</b>	
<b>4.1 Preparation of budgets</b> <ul style="list-style-type: none"> <li>• Content combined and reworded for clarity a)</li> <li>• Wording of content amended which clarifies expectations and to allow for broader questions to be asked a), c), d), e) and f)</li> <li>• Deleted content 'The factors influencing the choice of budget period'</li> </ul>	Pages 5 and 6

<b>5. Working capital management</b>	
<b>5.1 Managing cash flow</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• Wording of content amended which clarifies expectations and to allow for broader questions to be asked a), b), c), d) and e)</li> <li>• New content added f)</li> </ul>	Page 6
<b>6. Standard costing and variances</b>	
<b>6.1 Calculating variances</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• Content combined and reworded for clarity a)</li> <li>• Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b) and c)</li> </ul>	Page 7
<b>7. Costing methods</b>	
<b>7.1 Process costing</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• Wording of content amended for clarity and to allow for broader questions to be asked. E.g. 'The meaning of joint and by-products...' now reads 'The meaning and use of joint and by-products...' c)</li> </ul>	Page 8
<b>8. Long-term decision making</b>	
<b>8.1 Investment appraisal</b> <ul style="list-style-type: none"> <li>• Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b), c), d), h) and i)</li> <li>• New content added g) and j)</li> </ul>	Page 9

<b>9. Management Information Systems</b>	
<b>9.1 The role of Management Information Systems (MIS) in cost and management accounting</b> <ul style="list-style-type: none"> <li>• Wording changed for clarity 'characteristics' changed to 'benefits' a)</li> </ul>	Page 10
<b>10. Accounting Systems</b>	
<b>10.1 Accounting Systems</b> <ul style="list-style-type: none"> <li>• Reordering of topics</li> <li>• Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b), c), d) and e)</li> <li>• Content combined, reworded and text formatted for clarity and better layout c) - bullet points added</li> </ul>	Page 10
<b>Assessment Objectives</b> <ul style="list-style-type: none"> <li>• The AOs have been updated and target marks changed</li> </ul>	Page 15
<b>Performance descriptors</b> <ul style="list-style-type: none"> <li>• Descriptors updated to clarify expectations of pass and distinction grades</li> </ul>	Page 16