



Pearson LCCI Level 2 Certificate in Cost Accounting – Summary of changes between 2015 syllabus (ASE20094) and 2019 syllabus (ASE20110)

The purpose of this document is to indicate the changes between the 2015 and 2019 syllabus for the Pearson LCCI Level 2 Certificate in Cost Accounting.

For the 2019 syllabus, the specification is not new and has minimal content changes; it is the assessment style and structure that has changed from the 2015 syllabus. Assessments are more practical, robust and brought in-line with the rest of the suite.

Summary of changes made between 2015 syllabus and 2019 syllabus	Page/section number
Specification at a glance	
<ul style="list-style-type: none"> • Duration of examination time changed from 2 hours 30 minutes to 3 hours • Number of questions in paper changed from six to five questions • Multiple choice questions have been added to the list of question types • Ruler, calculator and formula sheet may be used in the examination 	Page 1
<ul style="list-style-type: none"> • Added text under what students need to learn, which clarifies the expectations of Level 2 learners: Students will need to be able to apply their knowledge and understanding of the following in a business context 	Pages 2, 3, 5, 6, 7

1. Introduction to cost accounting	
1.1 The role of cost accounting in business <ul style="list-style-type: none"> • Reordering of topics • Wording of content amended for clarity and to allow for broader questions to be asked. E.g. 'The construction of a simple cost code...' now reads 'The construction and interpretation of a simple cost code...' j) • Text formatted for clarity and better layout k)- bullet points added 	Pages 2 and 3
2. Accounting for materials, labour and overheads	
2.1 Material costs <ul style="list-style-type: none"> • Reordering of topics • Wording of content amended for clarity and to allow for broader questions to be asked. E.g. 'The calculation of material requirements...' now reads 'The calculation and implications of material requirements...' c) • Text formatted for clarity and better layout a) -bullet points added 	Page 3
2.2 Labour costs <ul style="list-style-type: none"> • New content added a), e) and f) • Wording of content amended for clarity and to allow for broader questions to be asked b), c) and d) • Text formatted for clarity and better layout c) and d) - bullet points added 	Page 4
2.3 Overhead costs <ul style="list-style-type: none"> • Direct and indirect costs/expenses moved to 1.1 e) • New content c) • Wording of content added which clarifies expectations and to allow for broader questions to be asked d) 	Page 4

3. Methods of costing	
3.1 Job and batch costing <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b) and c) • More concept added to be consistent with L3 Cost and Management Accounting d) 	Page 5
3.2 Marginal costing <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b), c), d), e), g), h) and k) • New 'break-even' content added i) and j) 	Page 5
4. Introduction to budgeting and standard costing	
4.1 Budgetary planning and control <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a) and c) • New 'budget' content added b) 	Page 6
4.2 Standard costing and variances <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a) and d) • Wording of content amended for clarity b) and c) • New content added e) and f) 	Page 6
5. Working capital management	
5.1 Managing cash flow <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a), c) and d) • New content added b) 	Page 6

6. Decision making	
6.1 Investment appraisal <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b) and c) • Wording changed for clarity 'traditional techniques' changed to 'non-discounted' b) • New content added d) 	Page 7
7. Introduction to Management Information Systems	
7.1 The role of Management Information Systems (MIS) in cost accounting <ul style="list-style-type: none"> • Wording of content added which clarifies expectations and to allow for broader questions to be asked a), b), c), d) and e) 	Page 7
Assessment summary <ul style="list-style-type: none"> • Duration of examination time changed from 2 hours 30 minutes to 3 hours • Number of questions in paper changed from six to five questions • Multiple choice questions have been added to the list of question types 	Page 10
Assessment Objectives <ul style="list-style-type: none"> • The AO target marks have been changed 	Page 11
Performance descriptors <ul style="list-style-type: none"> • Descriptors updated to clarify expectations of pass and distinction grades 	Page 12