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LCCI INTERNATIONAL QUALIFICATIONS

LEVEL 1 AWARD IN COMPUTERISED 577 CI BHB; SKILLS

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VAT [Detail - Accrual]

01/06/2011 To 30/06/2011

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Date	ID#	Name	Rate	Sale Value	Purchase Value	VAT Collected	VAT Paid
EXE VAT exempt							
10/06/2011	SO-1	Bank Loan Monthl	0.000%		£250.00		£0.00
				Total:	£0.00	£250.00	£0.00

N-T Non-Taxable							
01/06/2011	00000002	Surrey County Co	0.000%		£400.00		£0.00
10/06/2011	SO-1	Bank Loan Monthl	0.000%		£550.00		£0.00
17/06/2011	GJ000002	Van disposal and	0.000%		-£6,325.00		£0.00
18/06/2011	BP-2	National Tax Offic	0.000%		£1,369.00		£0.00
20/06/2011	BR-2	Payment on accou	0.000%	£1,000.00		£0.00	
20/06/2011	PoA	Johnson & Compa	0.000%	-£1,000.00		£0.00	
24/06/2011	Ret chq	Johnson & Compa	0.000%	£1,000.00		£0.00	
24/06/2011	Ret chq	Returned cheque;	0.000%		£1,000.00		£0.00
28/06/2011	DD-2	Company Credit C	0.000%		£357.00		£0.00
				Total:	£1,000.00	-£2,649.00	£0.00

VAT Value Added Tax							
01/06/2011	136000	Patel Properties	15.000%		£750.00		£112.50
02/06/2011	00000003	Direct Home Supp	15.000%		£146.20		£21.93
02/06/2011	00000004	Advance Plumbin	15.000%		£340.00		£49.98
05/06/2011	00000005	Direct Home Supp	15.000%		-£30.00		-£4.50
06/06/2011	00006724	Green Court Mana	15.000%	£229.57		£34.43	
08/06/2011	00006725	Johnson & Compa	15.000%	£1,356.52		£203.48	
10/06/2011	00006726	Surrey County Co	15.000%	£3,583.04		£537.46	
11/06/2011	00000006	Advance Plumbin	15.000%		-£5.91		-£0.89
15/06/2011	CC-1	Evans Petrol Stati	15.000%		£50.00		£7.50
15/06/2011	CC-2	County Car Parks	15.000%		£12.00		£1.80
16/06/2011	00000007	ABC Office Suppli	15.000%		£148.00		£22.20
16/06/2011	CC-3	Russells Hardwar	15.000%		£120.00		£18.00
17/06/2011	GJ000002	Van disposal and	15.000%		£5,500.00		£825.00
19/06/2011	CCR-1	Russells Hardwar	15.000%	£19.57		£2.93	
20/06/2011	CC-4	Fuel Station	15.000%		£60.00		£9.00
20/06/2011	CC-5	Russells Hardwar	15.000%		£26.09		£3.91
				Total:	£5,188.70	£7,116.38	£778.30
						Grand Total:	£1,066.43

Trial Balance

June 2011

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Account	Debit	Credit	YTD Debit	YTD Credit
Office Equipment (Cost)	£680.00		£1,880.00	
Office Equipment (Depn)		£37.00		£377.00
Office Furniture (Cost)	£148.00		£2,148.00	
Office Furniture (Depn)		£17.90		£817.90
Vehicles (Cost)	£3,000.00		£45,000.00	
Vehicles (Depn)	£3,236.26			£8,523.74
Stock	£100.00		£1,600.00	
Bank Current Account		£13,330.16	£15,169.84	
Petty Cash		£383.18	£716.82	
Prepaid expenses	£174.17		£174.17	
Trade Debtors	£5,154.50		£7,984.50	
Trade Creditors	£1,402.37			£913.63
Accrued expenses		£340.00		£340.00
Company Credit Card		£99.00		£99.00
Sales Tax Liability	£288.13			£2,311.87
Employment Tax and NI	£332.26			£1,036.74
Union Fees Liability		£40.00		£40.00
Bank Loan	£550.00			£29,550.00
Capital		£4,180.00		£10,134.00
Drawings	£1,000.00		£11,000.00	
Sales - Property Maintenance		£5,169.13		£105,169.13
Purchases - Materials	£582.72		£36,682.72	
Opening Stock	£1,500.00		£1,500.00	
Closing Stock		£1,600.00		£1,600.00
Discounts Taken		£5.91		£5.91
Salaries	£2,016.22		£14,016.22	
Employer's National Insurance	£341.18		£1,991.18	
Rent	£750.00		£4,500.00	
Rates	£400.00		£2,400.00	
Water Charges	£30.00		£230.00	
Electricity	£90.00		£590.00	
Motor Fuel	£110.00		£1,260.00	
Vehicle Licenses	£15.83		£15.83	
Travel	£12.00		£12.00	
Insurances	£0.00		£2,000.00	
Telephone	£220.00		£1,420.00	
Postage	£0.00		£125.00	
Stationery	£0.00		£400.00	
Loan Interest Paid	£250.00		£1,500.00	
Bank Charges	£0.00		£60.00	
Depreciation	£738.64		£4,462.64	
Fixed Assets Disposal	£2,080.00		£2,080.00	
Total:	£25,202.28	£25,202.28	£160,918.92	£160,918.92

All Journals

31/05/2011 To 30/06/2011

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ID#	Acct#	Account Name	Debit	Credit
PJ	31/05/2011	Surrey County Council		
	O/Bal	2-2000 Trade Creditors	£210.00	
	O/Bal	2-2000 Trade Creditors		£210.00

PJ	31/05/2011	Advance Plumbing Supplies		
	O/Bal	2-2000 Trade Creditors		£780.00
	O/Bal	2-2000 Trade Creditors	£780.00	

PJ	31/05/2011	Direct Home Supplies		
	O/Bal	2-2000 Trade Creditors		£454.00
	O/Bal	2-2000 Trade Creditors	£454.00	

PJ	31/05/2011	Premier Electric		
	O/Bal	2-2000 Trade Creditors		£1,292.00
	O/Bal	2-2000 Trade Creditors	£1,292.00	

SJ	31/05/2011	Green Court Management Co.		
	O/Bal	1-2000 Trade Debtors	£620.00	
	O/Bal	1-2000 Trade Debtors		£620.00

SJ	31/05/2011	Johnson & Company Ltd		
	O/Bal	1-2000 Trade Debtors	£1,420.00	
	O/Bal	1-2000 Trade Debtors		£1,420.00

SJ	31/05/2011	Surrey County Council		
	O/Bal	1-2000 Trade Debtors	£990.00	
	O/Bal	1-2000 Trade Debtors		£990.00

SJ	31/05/2011	Surrey County Council		
	PoA	1-2000 Trade Debtors		£200.00
	PoA	1-2000 Trade Debtors	£200.00	

CD	10/06/2011	Bank Loan Monthly Payment		
	SO-1	1-1100 Bank Current Account		£800.00
	SO-1	2-5500 Bank Loan	£550.00	
	SO-1	6-6200 Loan Interest Paid	£250.00	

GJ	01/06/2011	Computer and car introduced		
	GJ000001	1-0100 Office Equipment (Cost)	£680.00	
	GJ000001	1-0300 Vehicles (Cost)	£3,500.00	
	GJ000001	3-2000 Capital		£4,180.00

PJ	01/06/2011	Purchase; Surrey County Council		
	00000002	2-2000 Trade Creditors		£400.00
	00000002	6-5400 Rates	£400.00	

PJ	02/06/2011	Purchase; Direct Home Supplies		
	00000003	2-2000 Trade Creditors		£146.20
	00000003	2-2000 Trade Creditors		£21.93
	00000003	5-1000 Purchases - Materials	£146.20	
	00000003	2-3200 Purchase Tax Control	£21.93	

PJ	02/06/2011	Purchase; Advance Plumbing Supplies		
	00000004	2-2000 Trade Creditors		£340.00
	00000004	2-2000 Trade Creditors		£49.98
	00000004	5-1000 Purchases - Materials	£340.00	
	00000004	2-3200 Purchase Tax Control	£49.98	

PJ	05/06/2011	Credit; Direct Home Supplies		

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31/05/2011 To 30/06/2011

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ID#	Acct#	Account Name	Debit	Credit
PJ 05/06/2011 Credit; Direct Home Supplies				
00000005	2-2000	Trade Creditors	£30.00	
00000005	2-2000	Trade Creditors	£4.50	
00000005	5-1000	Purchases - Materials		£30.00
00000005	2-3200	Purchase Tax Control		£4.50

SJ 06/06/2011 Sale; Green Court Management Co.				
00006724	1-2000	Trade Debtors	£229.57	
00006724	1-2000	Trade Debtors	£34.43	
00006724	4-1000	Sales - Property Maintenance		£229.57
00006724	2-3100	Sales Tax Control		£34.43

SJ 08/06/2011 Sale; Johnson & Company Ltd				
00006725	1-2000	Trade Debtors	£1,356.52	
00006725	1-2000	Trade Debtors	£203.48	
00006725	4-1000	Sales - Property Maintenance		£1,356.52
00006725	2-3100	Sales Tax Control		£203.48

SJ 10/06/2011 Sale; Surrey County Council				
00006726	1-2000	Trade Debtors	£3,583.04	
00006726	1-2000	Trade Debtors	£537.46	
00006726	4-1000	Sales - Property Maintenance		£3,583.04
00006726	2-3100	Sales Tax Control		£537.46

CD 01/06/2011 Patel Properties				
136000	1-1100	Bank Current Account		£862.50
136000	6-5300	Rent	£750.00	
136000	2-3200	Purchase Tax Control	£112.50	

PJ 11/06/2011 Surrey County Council: Debit from O/Bal				
PJ000001	2-2000	Trade Creditors		£210.00
PJ000001	2-2000	Trade Creditors	£210.00	

CD 11/06/2011 Surrey County Council				
BP-1	1-1100	Bank Current Account		£190.00
BP-1	2-2000	Trade Creditors	£190.00	

CD 11/06/2011 Direct Home Supplies				
136001	1-1100	Bank Current Account		£454.00
136001	2-2000	Trade Creditors	£454.00	

CD 11/06/2011 Advance Plumbing Supplies				
PC-1	1-1150	Petty Cash		£383.18
PC-1	2-2000	Trade Creditors	£383.18	

PJ 11/06/2011 Advance Plumbing Supplies: Discounts on 00000004				
00000006	2-2000	Trade Creditors	£5.91	
00000006	2-2000	Trade Creditors	£0.89	
00000006	6-2100	Discounts Taken		£5.91
00000006	2-3200	Purchase Tax Control		£0.89

PJ 11/06/2011 Advance Plumbing Supplies: Debit from 00000006				
PJ000002	2-2000	Trade Creditors		£6.80
PJ000002	2-2000	Trade Creditors	£6.80	

CD 18/06/2011 National Tax Office				
BP-2	1-1100	Bank Current Account		£1,369.00
BP-2	2-4000	Employment Tax and NI	£1,369.00	

CD 15/06/2011 Evans Petrol Station				
CC-1	2-2100	Company Credit Card		£57.50
CC-1	6-5700	Motor Fuel	£50.00	
CC-1	2-3200	Purchase Tax Control	£7.50	

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All Journals

31/05/2011 To 30/06/2011

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ID#	Acct#	Account Name	Debit	Credit
CD	15/06/2011	County Car Parks		
	CC-2	2-2100 Company Credit Card		£13.80
	CC-2	6-5750 Travel	£12.00	
	CC-2	2-3200 Purchase Tax Control	£1.80	
CD	16/06/2011	Russells Hardware		
	CC-3	2-2100 Company Credit Card		£138.00
	CC-3	5-1000 Purchases - Materials	£120.00	
	CC-3	2-3200 Purchase Tax Control	£18.00	
CD	20/06/2011	Fuel Station		
	CC-4	2-2100 Company Credit Card		£69.00
	CC-4	6-5700 Motor Fuel	£60.00	
	CC-4	2-3200 Purchase Tax Control	£9.00	
CD	20/06/2011	Russells Hardware		
	CC-5	2-2100 Company Credit Card		£30.00
	CC-5	5-1000 Purchases - Materials	£26.09	
	CC-5	2-3200 Purchase Tax Control	£3.91	
CR	19/06/2011	Russells Hardware		
	CCR-1	2-2100 Company Credit Card	£22.50	
	CCR-1	5-1000 Purchases - Materials		£19.57
	CCR-1	2-3100 Sales Tax Control		£2.93
PJ	16/06/2011	Purchase; ABC Office Supplies		
	00000007	2-2000 Trade Creditors		£148.00
	00000007	2-2000 Trade Creditors		£22.20
	00000007	1-0200 Office Furniture (Cost)	£148.00	
	00000007	2-3200 Purchase Tax Control	£22.20	
CD	16/06/2011	ABC Office Supplies		
	CC-6	2-2100 Company Credit Card		£170.20
	CC-6	2-2000 Trade Creditors	£170.20	
GJ	17/06/2011	Van disposal and acquisition		
	GJ000002	1-0300 Vehicles (Cost)		£14,000.00
	GJ000002	1-0350 Vehicles (Depn)	£3,920.00	
	GJ000002	6-6500 Fixed Assets Disposal	£10,080.00	
	GJ000002	6-6500 Fixed Assets Disposal		£8,000.00
	GJ000002	1-0300 Vehicles (Cost)	£13,500.00	
	GJ000002	6-5710 Vehicle Licenses	£190.00	
	GJ000002	1-1100 Bank Current Account		£6,515.00
	GJ000002	2-3200 Purchase Tax Control	£825.00	
CD	18/06/2011	Premier Electric		
	DD-1	1-1100 Bank Current Account		£1,292.00
	DD-1	2-2000 Trade Creditors	£1,292.00	
SJ	20/06/2011	Surrey County Council: Credit from PoA		
	SJ000001	1-2000 Trade Debtors	£200.00	
	SJ000001	1-2000 Trade Debtors		£200.00
CR	20/06/2011	Payment; Surrey County Council		
	BR-1	1-1100 Bank Current Account	£790.00	
	BR-1	1-2000 Trade Debtors		£790.00
CR	20/06/2011	Payment on account; Johnson & Co		
	BR-2	1-1100 Bank Current Account	£1,000.00	
	BR-2	1-9000 Bank Contra Account		£1,000.00
SJ	20/06/2011	Payment on account; Johnson & Company Ltd		
	PoA	1-2000 Trade Debtors		£1,000.00
	PoA	1-9000 Bank Contra Account	£1,000.00	

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31/05/2011 To 30/06/2011

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ID#	Acct#	Account Name	Debit	Credit
SJ	20/06/2011	Payment on account; Johnson & Company Ltd		
<hr style="border-top: 1px dashed black;"/>				
GJ	28/06/2011	Salary and Drawings, June		
	GJ000003	3-2100 Drawings	£1,000.00	
	GJ000003	6-5100 Salaries	£2,016.22	
	GJ000003	6-5200 Employer's National Insurance	£341.18	
	GJ000003	2-4000 Employment Tax and NI		£1,036.74
	GJ000003	2-4500 Union Fees Liability		£40.00
	GJ000003	1-1100 Bank Current Account		£2,280.66
<hr style="border-top: 1px dashed black;"/>				
CD	28/06/2011	Company Credit Card; June statement		
	DD-2	1-1100 Bank Current Account		£357.00
	DD-2	2-2100 Company Credit Card	£357.00	
<hr style="border-top: 1px dashed black;"/>				
SJ	24/06/2011	Returned cheque; Johnson & Company Ltd		
	Ret chq	1-2000 Trade Debtors	£1,000.00	
	Ret chq	1-9000 Bank Contra Account		£1,000.00
<hr style="border-top: 1px dashed black;"/>				
CD	24/06/2011	Returned cheque; Johnson & Co		
	Ret chq	1-1100 Bank Current Account		£1,000.00
	Ret chq	1-9000 Bank Contra Account	£1,000.00	
<hr style="border-top: 1px dashed black;"/>				
GJ	30/06/2011	Depreciation, June		
	GJ000004	1-0150 Office Equipment (Depn)		£37.00
	GJ000004	1-0250 Office Furniture (Depn)		£17.90
	GJ000004	1-0350 Vehicles (Depn)		£683.74
	GJ000004	6-6400 Depreciation	£738.64	
<hr style="border-top: 1px dashed black;"/>				
GJ	30/06/2011	Adjust for prepaid road tax		
	GJ000005	1-1300 Prepaid expenses	£174.17	
	GJ000005	6-5710 Vehicle Licenses		£174.17
<hr style="border-top: 1px dashed black;"/>				
GJ	30/06/2011	Stock adjustment, June		
	GJ000006	5-5300 Opening Stock	£1,500.00	
	GJ000006	5-5310 Closing Stock		£1,600.00
	GJ000006	1-0500 Stock	£100.00	
<hr style="border-top: 1px dashed black;"/>				
GJ	30/06/2011	Accrued utilities, June		
	GJ000007	6-5900 Telephone	£220.00	
	GJ000007	6-5600 Electricity	£90.00	
	GJ000007	6-5500 Water Charges	£30.00	
	GJ000007	2-2050 Accrued expenses		£340.00
<hr style="border-top: 1px dashed black;"/>				
GJ	30/06/2011	Clear VAT controls, June		
	GJ000008	2-3100 Sales Tax Control	£778.30	
	GJ000008	2-3200 Purchase Tax Control		£1,066.43
	GJ000008	2-3300 Sales Tax Liability	£288.13	
<hr style="border-top: 1px dashed black;"/>				
Grand Total:			£64,467.23	£64,467.23

General Ledger [Detail]

01/06/2011 To 30/06/2011

Page 1

ID#	Src	Date	Memo	Debit	Credit	Ending Balance
1-0100 Office Equipment (Cost)						
Beginning Balance:						£1,200.00
GJ000001	GJ	01/06/2011	Computer and c	£680.00		£1,880.00
Total:				£680.00	£0.00	£1,880.00
<hr/>						
1-0150 Office Equipment (Depn)						
Beginning Balance:						£340.00cr
GJ000004	GJ	30/06/2011	Depreciation, J		£37.00	£377.00cr
Total:				£0.00	£37.00	£377.00cr
<hr/>						
1-0200 Office Furniture (Cost)						
Beginning Balance:						£2,000.00
00000007	PJ	16/06/2011	Purchase; ABC	£148.00		£2,148.00
Total:				£148.00	£0.00	£2,148.00
<hr/>						
1-0250 Office Furniture (Depn)						
Beginning Balance:						£800.00cr
GJ000004	GJ	30/06/2011	Depreciation, J		£17.90	£817.90cr
Total:				£0.00	£17.90	£817.90cr
<hr/>						
1-0300 Vehicles (Cost)						
Beginning Balance:						£42,000.00
GJ000001	GJ	01/06/2011	Computer and c	£3,500.00		£45,500.00
GJ000002	GJ	17/06/2011	Van disposal an		£14,000.00	£31,500.00
GJ000002	GJ	17/06/2011	Van disposal an	£13,500.00		£45,000.00
Total:				£17,000.00	£14,000.00	£45,000.00
<hr/>						
1-0350 Vehicles (Depn)						
Beginning Balance:						£11,760.00cr
GJ000002	GJ	17/06/2011	Van disposal an	£3,920.00		£7,840.00cr
GJ000004	GJ	30/06/2011	Depreciation, J		£683.74	£8,523.74cr
Total:				£3,920.00	£683.74	£8,523.74cr
<hr/>						
1-0500 Stock						
Beginning Balance:						£1,500.00
GJ000006	GJ	30/06/2011	Stock adjustme	£100.00		£1,600.00
Total:				£100.00	£0.00	£1,600.00
<hr/>						
1-1100 Bank Current Account						
Beginning Balance:						£28,500.00
136000	CD	01/06/2011	Patel Properties		£862.50	£27,637.50
SO-1	CD	10/06/2011	Bank Loan Mon		£800.00	£26,837.50
136001	CD	11/06/2011	Direct Home Su		£454.00	£26,383.50
BP-1	CD	11/06/2011	Surrey County		£190.00	£26,193.50
GJ000002	GJ	17/06/2011	Van disposal an		£6,515.00	£19,678.50
BP-2	CD	18/06/2011	National Tax Of		£1,369.00	£18,309.50
DD-1	CD	18/06/2011	Premier Electric		£1,292.00	£17,017.50
BR-1	CR	20/06/2011	Payment; Surre	£790.00		£17,807.50
BR-2	CR	20/06/2011	Payment on acc	£1,000.00		£18,807.50
Ret chq	CD	24/06/2011	Returned chequ		£1,000.00	£17,807.50
GJ000003	GJ	28/06/2011	Salary and Dra		£2,280.66	£15,526.84
DD-2	CD	28/06/2011	Company Credi		£357.00	£15,169.84

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General Ledger [Detail]

01/06/2011 To 30/06/2011

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ID#	Src	Date	Memo	Debit	Credit	Ending Balance
1-1100 Bank Current Account						
Beginning Balance:			£28,500.00			
Total:				£1,790.00	£15,120.16	£15,169.84
<hr style="border-top: 1px dashed black;"/>						
1-1150 Petty Cash						
Beginning Balance:			£1,100.00			
PC-1	CD	11/06/2011	Advance Plumb		£383.18	£716.82
Total:				£0.00	£383.18	£716.82
<hr style="border-top: 1px dashed black;"/>						
1-1300 Prepaid expenses						
Beginning Balance:			£0.00			
GJ000005	GJ	30/06/2011	Adjust for prepa	£174.17		£174.17
Total:				£174.17	£0.00	£174.17
<hr style="border-top: 1px dashed black;"/>						
1-2000 Trade Debtors						
Beginning Balance:			£2,830.00			
00006724	SJ	06/06/2011	Sale; Green Co	£229.57		£3,059.57
00006724	SJ	06/06/2011	Sale; Green Co	£34.43		£3,094.00
00006725	SJ	08/06/2011	Sale; Johnson	£1,356.52		£4,450.52
00006725	SJ	08/06/2011	Sale; Johnson	£203.48		£4,654.00
00006726	SJ	10/06/2011	Sale; Surrey Co	£3,583.04		£8,237.04
00006726	SJ	10/06/2011	Sale; Surrey Co	£537.46		£8,774.50
PoA	SJ	20/06/2011	Payment on acc		£1,000.00	£7,774.50
SJ000001	SJ	20/06/2011	Surrey County	£200.00		£7,974.50
SJ000001	SJ	20/06/2011	Surrey County		£200.00	£7,774.50
BR-1	CR	20/06/2011	Payment; Surre		£790.00	£6,984.50
Ret chq	SJ	24/06/2011	Returned chequ	£1,000.00		£7,984.50
Total:				£7,144.50	£1,990.00	£7,984.50
<hr style="border-top: 1px dashed black;"/>						
1-9000 Bank Contra Account						
Beginning Balance:			£0.00			
PoA	SJ	20/06/2011	Payment on acc	£1,000.00		£1,000.00
BR-2	CR	20/06/2011	Payment on acc		£1,000.00	£0.00
Ret chq	SJ	24/06/2011	Returned chequ		£1,000.00	£1,000.00cr
Ret chq	CD	24/06/2011	Returned chequ	£1,000.00		£0.00
Total:				£2,000.00	£2,000.00	£0.00
<hr style="border-top: 1px dashed black;"/>						
2-2000 Trade Creditors						
Beginning Balance:			£2,316.00cr			
00000002	PJ	01/06/2011	Purchase; Surr		£400.00	£2,716.00cr
00000003	PJ	02/06/2011	Purchase; Direc		£146.20	£2,862.20cr
00000003	PJ	02/06/2011	Purchase; Direc		£21.93	£2,884.13cr
00000004	PJ	02/06/2011	Purchase; Adva		£340.00	£3,224.13cr
00000004	PJ	02/06/2011	Purchase; Adva		£49.98	£3,274.11cr
00000005	PJ	05/06/2011	Credit; Direct H	£30.00		£3,244.11cr
00000005	PJ	05/06/2011	Credit; Direct H	£4.50		£3,239.61cr
00000006	PJ	11/06/2011	Advance Plumb	£5.91		£3,233.70cr
00000006	PJ	11/06/2011	Advance Plumb	£0.89		£3,232.81cr
PJ000001	PJ	11/06/2011	Surrey County		£210.00	£3,442.81cr
PJ000001	PJ	11/06/2011	Surrey County	£210.00		£3,232.81cr
PJ000002	PJ	11/06/2011	Advance Plumb		£6.80	£3,239.61cr
PJ000002	PJ	11/06/2011	Advance Plumb	£6.80		£3,232.81cr
136001	CD	11/06/2011	Direct Home Su	£454.00		£2,778.81cr
BP-1	CD	11/06/2011	Surrey County	£190.00		£2,588.81cr
PC-1	CD	11/06/2011	Advance Plumb	£383.18		£2,205.63cr
00000007	PJ	16/06/2011	Purchase; ABC		£148.00	£2,353.63cr
00000007	PJ	16/06/2011	Purchase; ABC		£22.20	£2,375.83cr
CC-6	CD	16/06/2011	ABC Office Sup	£170.20		£2,205.63cr
DD-1	CD	18/06/2011	Premier Electric	£1,292.00		£913.63cr

HomeCare

General Ledger [Detail]

01/06/2011 To 30/06/2011

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ID#	Src	Date	Memo	Debit	Credit	Ending Balance
2-2000 Trade Creditors						
Beginning Balance:			£2,316.00cr			
Total:				£2,747.48	£1,345.11	£913.63cr

2-2050 Accrued expenses						
Beginning Balance:			£0.00			
GJ000007	GJ	30/06/2011	Accrued utilities		£340.00	£340.00cr
Total:				£0.00	£340.00	£340.00cr

2-2100 Company Credit Card						
Beginning Balance:			£0.00			
CC-1	CD	15/06/2011	Evans Petrol St		£57.50	£57.50cr
CC-2	CD	15/06/2011	County Car Par		£13.80	£71.30cr
CC-3	CD	16/06/2011	Russells Hardw		£138.00	£209.30cr
CC-6	CD	16/06/2011	ABC Office Sup		£170.20	£379.50cr
CCR-1	CR	19/06/2011	Russells Hardw	£22.50		£357.00cr
CC-4	CD	20/06/2011	Fuel Station		£69.00	£426.00cr
CC-5	CD	20/06/2011	Russells Hardw		£30.00	£456.00cr
DD-2	CD	28/06/2011	Company Credi	£357.00		£99.00cr
Total:				£379.50	£478.50	£99.00cr

2-3100 Sales Tax Control						
Beginning Balance:			£0.00			
00006724	SJ	06/06/2011	Sale; Green Co		£34.43	£34.43cr
00006725	SJ	08/06/2011	Sale; Johnson		£203.48	£237.91cr
00006726	SJ	10/06/2011	Sale; Surrey Co		£537.46	£775.37cr
CCR-1	CR	19/06/2011	Russells Hardw		£2.93	£778.30cr
GJ000008	GJ	30/06/2011	Clear VAT contr	£778.30		£0.00
Total:				£778.30	£778.30	£0.00

2-3200 Purchase Tax Control						
Beginning Balance:			£0.00			
136000	CD	01/06/2011	Patel Properties	£112.50		£112.50
00000003	PJ	02/06/2011	Purchase; Direc	£21.93		£134.43
00000004	PJ	02/06/2011	Purchase; Adva	£49.98		£184.41
00000005	PJ	05/06/2011	Credit; Direct H		£4.50	£179.91
00000006	PJ	11/06/2011	Advance Plumb		£0.89	£179.02
CC-1	CD	15/06/2011	Evans Petrol St	£7.50		£186.52
CC-2	CD	15/06/2011	County Car Par	£1.80		£188.32
00000007	PJ	16/06/2011	Purchase; ABC	£22.20		£210.52
CC-3	CD	16/06/2011	Russells Hardw	£18.00		£228.52
GJ000002	GJ	17/06/2011	Van disposal an	£825.00		£1,053.52
CC-4	CD	20/06/2011	Fuel Station	£9.00		£1,062.52
CC-5	CD	20/06/2011	Russells Hardw	£3.91		£1,066.43
GJ000008	GJ	30/06/2011	Clear VAT contr		£1,066.43	£0.00
Total:				£1,071.82	£1,071.82	£0.00

2-3300 Sales Tax Liability						
Beginning Balance:			£2,600.00cr			
GJ000008	GJ	30/06/2011	Clear VAT contr	£288.13		£2,311.87cr
Total:				£288.13	£0.00	£2,311.87cr

2-4000 Employment Tax and NI						
Beginning Balance:			£1,369.00cr			
BP-2	CD	18/06/2011	National Tax Of	£1,369.00		£0.00
GJ000003	GJ	28/06/2011	Salary and Dra		£1,036.74	£1,036.74cr

HomeCare

General Ledger [Detail]

01/06/2011 To 30/06/2011

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ID#	Src	Date	Memo	Debit	Credit	Ending Balance
2-4000 Employment Tax and NI						
Beginning Balance:			£1,369.00cr			
Total:				£1,369.00	£1,036.74	£1,036.74cr

2-4500 Union Fees Liability						
Beginning Balance:			£0.00			
GJ000003	GJ	28/06/2011	Salary and Dra		£40.00	£40.00cr
Total:				£0.00	£40.00	£40.00cr

2-5500 Bank Loan						
Beginning Balance:			£30,100.00cr			
SO-1	CD	10/06/2011	Bank Loan Mon	£550.00		£29,550.00cr
Total:				£550.00	£0.00	£29,550.00cr

3-2000 Capital						
Beginning Balance:			£5,954.00cr			
GJ000001	GJ	01/06/2011	Computer and c		£4,180.00	£10,134.00cr
Total:				£0.00	£4,180.00	£10,134.00cr

3-2100 Drawings						
Beginning Balance:			£10,000.00			
GJ000003	GJ	28/06/2011	Salary and Dra	£1,000.00		£11,000.00
Total:				£1,000.00	£0.00	£11,000.00

4-1000 Sales - Property Maintenance						
Beginning Balance:			£100,000.00cr			
00006724	SJ	06/06/2011	Sale; Green Co		£229.57	£100,229.57cr
00006725	SJ	08/06/2011	Sale; Johnson		£1,356.52	£101,586.09cr
00006726	SJ	10/06/2011	Sale; Surrey Co		£3,583.04	£105,169.13cr
Total:				£0.00	£5,169.13	£105,169.13cr

5-1000 Purchases - Materials						
Beginning Balance:			£36,100.00			
00000003	PJ	02/06/2011	Purchase; Direc	£146.20		£36,246.20
00000004	PJ	02/06/2011	Purchase; Adva	£340.00		£36,586.20
00000005	PJ	05/06/2011	Credit; Direct H		£30.00	£36,556.20
CC-3	CD	16/06/2011	Russells Hardw	£120.00		£36,676.20
CCR-1	CR	19/06/2011	Russells Hardw		£19.57	£36,656.63
CC-5	CD	20/06/2011	Russells Hardw	£26.09		£36,682.72
Total:				£632.29	£49.57	£36,682.72

5-5300 Opening Stock						
Beginning Balance:			£0.00			
GJ000006	GJ	30/06/2011	Stock adjustme	£1,500.00		£1,500.00
Total:				£1,500.00	£0.00	£1,500.00

5-5310 Closing Stock						
Beginning Balance:			£0.00			
GJ000006	GJ	30/06/2011	Stock adjustme		£1,600.00	£1,600.00cr
Total:				£0.00	£1,600.00	£1,600.00cr

6-2100 Discounts Taken						
Beginning Balance:			£0.00			
00000006	PJ	11/06/2011	Advance Plumb		£5.91	£5.91cr

HomeCare

General Ledger [Detail]

01/06/2011 To 30/06/2011

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ID#	Src	Date	Memo	Debit	Credit	Ending Balance
6-2100 Discounts Taken						
Beginning Balance:			£0.00			
Total:				£0.00	£5.91	£5.91cr
<hr style="border-top: 1px dashed black;"/>						
6-5100 Salaries						
Beginning Balance:			£12,000.00			
GJ000003	GJ	28/06/2011	Salary and Dra	£2,016.22		£14,016.22
Total:				£2,016.22	£0.00	£14,016.22
<hr style="border-top: 1px dashed black;"/>						
6-5200 Employer's National Insurance						
Beginning Balance:			£1,650.00			
GJ000003	GJ	28/06/2011	Salary and Dra	£341.18		£1,991.18
Total:				£341.18	£0.00	£1,991.18
<hr style="border-top: 1px dashed black;"/>						
6-5300 Rent						
Beginning Balance:			£3,750.00			
136000	CD	01/06/2011	Patel Properties	£750.00		£4,500.00
Total:				£750.00	£0.00	£4,500.00
<hr style="border-top: 1px dashed black;"/>						
6-5400 Rates						
Beginning Balance:			£2,000.00			
00000002	PJ	01/06/2011	Purchase; Surr	£400.00		£2,400.00
Total:				£400.00	£0.00	£2,400.00
<hr style="border-top: 1px dashed black;"/>						
6-5500 Water Charges						
Beginning Balance:			£200.00			
GJ000007	GJ	30/06/2011	Accrued utilities	£30.00		£230.00
Total:				£30.00	£0.00	£230.00
<hr style="border-top: 1px dashed black;"/>						
6-5600 Electricity						
Beginning Balance:			£500.00			
GJ000007	GJ	30/06/2011	Accrued utilities	£90.00		£590.00
Total:				£90.00	£0.00	£590.00
<hr style="border-top: 1px dashed black;"/>						
6-5700 Motor Fuel						
Beginning Balance:			£1,150.00			
CC-1	CD	15/06/2011	Evans Petrol St	£50.00		£1,200.00
CC-4	CD	20/06/2011	Fuel Station	£60.00		£1,260.00
Total:				£110.00	£0.00	£1,260.00
<hr style="border-top: 1px dashed black;"/>						
6-5710 Vehicle Licenses						
Beginning Balance:			£0.00			
GJ000002	GJ	17/06/2011	Van disposal an	£190.00		£190.00
GJ000005	GJ	30/06/2011	Adjust for prepa		£174.17	£15.83
Total:				£190.00	£174.17	£15.83
<hr style="border-top: 1px dashed black;"/>						
6-5750 Travel						
Beginning Balance:			£0.00			
CC-2	CD	15/06/2011	County Car Par	£12.00		£12.00
Total:				£12.00	£0.00	£12.00
<hr style="border-top: 1px dashed black;"/>						
6-5900 Telephone						
Beginning Balance:			£1,200.00			
GJ000007	GJ	30/06/2011	Accrued utilities	£220.00		£1,420.00

HomeCare

General Ledger [Detail]

01/06/2011 To 30/06/2011

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ID#	Src	Date	Memo	Debit	Credit	Ending Balance
6-5900 Telephone						
Beginning Balance:			£1,200.00			
				Total:	£220.00	£1,420.00
<hr style="border-top: 1px dashed black;"/>						
6-6200 Loan Interest Paid						
Beginning Balance:			£1,250.00			
SO-1	CD	10/06/2011	Bank Loan Mon	£250.00		£1,500.00
				Total:	£250.00	£1,500.00
<hr style="border-top: 1px dashed black;"/>						
6-6400 Depreciation						
Beginning Balance:			£3,724.00			
GJ000004	GJ	30/06/2011	Depreciation, J	£738.64		£4,462.64
				Total:	£738.64	£4,462.64
<hr style="border-top: 1px dashed black;"/>						
6-6500 Fixed Assets Disposal						
Beginning Balance:			£0.00			
GJ000002	GJ	17/06/2011	Van disposal an	£10,080.00		£10,080.00
GJ000002	GJ	17/06/2011	Van disposal an		£8,000.00	£2,080.00
				Total:	£10,080.00	£2,080.00
<hr style="border-top: 1px dashed black;"/>						
Grand Total:				£58,501.23	£58,501.23	

Address List

Name	Address 1
Green Court Management Co.	41 Clarence Street Kingston upon Thames
Johnson & Company Ltd	Head Office 10 Walter Square Surbiton
Surrey County Council	High Road Kingston upon Thames

Customer Ledger

31/05/2011 To 30/06/2011

Page 1

Date	Src	ID#	Memo	Debit	Credit	Balance
Green Court Management Co.			GRE001			£0.00
31/05/2011	SJ	O/Bal	Green Court Ma	£620.00		£620.00
06/06/2011	SJ	00006724	Sale; Green Co	£264.00		£884.00
			Total:	£884.00	£0.00	£884.00
Johnson & Company Ltd			JOH001			£0.00
31/05/2011	SJ	O/Bal	Johnson & Com	£1,420.00		£1,420.00
08/06/2011	SJ	00006725	Sale; Johnson	£1,560.00		£2,980.00
20/06/2011	SJ	PoA	Payment on acc		£1,000.00	£1,980.00
24/06/2011	SJ	Ret chq	Returned chequ	£1,000.00		£2,980.00
			Total:	£3,980.00	£1,000.00	£2,980.00
Surrey County Council			SUR001			£0.00
31/05/2011	SJ	O/Bal	Surrey County	£990.00		£990.00
31/05/2011	SJ	PoA	Surrey County		£200.00	£790.00
10/06/2011	SJ	00006726	Sale; Surrey Co	£4,120.50		£4,910.50
20/06/2011	SJ	SJ000001	Surrey County	£200.00	£200.00	£4,910.50
20/06/2011	CR	BR-1	Payment; Surre		£790.00	£4,120.50
			Total:	£5,310.50	£1,190.00	£4,120.50

Aged Receivables [Detail]

30/06/2011

Page 1

ID#	Date	Total Due	0 - 30	31 - 60	61 - 90	90+
Green Court Management Co.						
GRE001						
Net 30						
O/Bal	31/05/2011	£620.00	£620.00			
00006724	06/06/2011	£264.00	£264.00			
	Total:	£884.00	£884.00	£0.00	£0.00	£0.00

Johnson & Company Ltd						
JOH001						
Net 30						
O/Bal	31/05/2011	£1,420.00	£1,420.00			
00006725	08/06/2011	£1,560.00	£1,560.00			
Ret chq	24/06/2011	£1,000.00	£1,000.00			
PoA	20/06/2011	-£1,000.00	-£1,000.00			
	Total:	£2,980.00	£2,980.00	£0.00	£0.00	£0.00

Surrey County Council						
SUR001						
Net 30						
00006726	10/06/2011	£4,120.50	£4,120.50			
	Total:	£4,120.50	£4,120.50	£0.00	£0.00	£0.00

	Grand Total:	£7,984.50	£7,984.50	£0.00	£0.00	£0.00
	Ageing Percent:		100.0%	0.0%	0.0%	0.0%

Address List

Name	Address 1
ABC Office Supplies	
Advance Plumbing Supplies	23 Southgrove Road Ashtead Surrey KT10 8JE
Direct Home Supplies	10 Moor Road Kingston upon Thames
Premier Electric	10 High Street Surbiton
Surrey County Council	High Road Kingston upon Thames Surrey KT1 2PA

Supplier Ledger

31/05/2011 To 30/06/2011

Page 1

Date	Src	ID#	Memo	Debit	Credit	Balance
ABC Office Supplies			ABCO01			£0.00
16/06/2011	PJ	00000007	Purchase; ABC		£170.20	£170.20
16/06/2011	CD	CC-6	ABC Office Sup	£170.20		£0.00
Total:				£170.20	£170.20	£0.00
Advance Plumbing Supplies			ADVA01			£0.00
31/05/2011	PJ	O/Bal	Advance Plumb		£780.00	£780.00
02/06/2011	PJ	00000004	Purchase; Adva		£389.98	£1,169.98
11/06/2011	CD	PC-1	Advance Plumb	£383.18		£786.80
11/06/2011	PJ	00000006	Advance Plumb	£6.80		£780.00
11/06/2011	PJ	PJ000002	Advance Plumb	£6.80	£6.80	£780.00
Total:				£396.78	£1,176.78	£780.00
Direct Home Supplies			DIRE01			£0.00
31/05/2011	PJ	O/Bal	Direct Home Su		£454.00	£454.00
02/06/2011	PJ	00000003	Purchase; Direc		£168.13	£622.13
05/06/2011	PJ	00000005	Credit; Direct H	£34.50		£587.63
11/06/2011	CD	136001	Direct Home Su	£454.00		£133.63
Total:				£488.50	£622.13	£133.63
Premier Electric			PREM01			£0.00
31/05/2011	PJ	O/Bal	Premier Electric		£1,292.00	£1,292.00
18/06/2011	CD	DD-1	Premier Electric	£1,292.00		£0.00
Total:				£1,292.00	£1,292.00	£0.00
Surrey County Council			SURR01			£0.00
31/05/2011	PJ	O/Bal	Surrey County	£210.00		-£210.00
01/06/2011	PJ	00000002	Purchase; Surr		£400.00	£190.00
11/06/2011	PJ	PJ000001	Surrey County	£210.00	£210.00	£190.00
11/06/2011	CD	BP-1	Surrey County	£190.00		£0.00
Total:				£610.00	£610.00	£0.00

Aged Payables [Detail]

30/06/2011

ID#	Date	Total Due	0 - 30	31 - 60	61 - 90	90+
Advance Plumbing Supplies						
ADVA01						
Martin Jones						
Net 30						
O/Bal	31/05/2011	£780.00	£780.00			
	Total:	£780.00	£780.00	£0.00	£0.00	£0.00

Direct Home Supplies						
DIRE01						
Net 30						
00000003	02/06/2011	£168.13	£168.13			
00000005	05/06/2011	-£34.50	-£34.50			
	Total:	£133.63	£133.63	£0.00	£0.00	£0.00

	Grand Total:	£913.63	£913.63	£0.00	£0.00	£0.00
	Ageing Percent:		100.0%	0.0%	0.0%	0.0%

HomeCare
Glebe Road
Kingston upon Thames
Surrey
KT1 2NM

Profit & Loss Statement

June 2011

Income	
Sales - Property Maintenance	£5,169.13
Total Income	<u>£5,169.13</u>
Cost Of Sales	
Purchases - Materials	£582.72
Opening Stock	£1,500.00
Closing Stock	-£1,600.00
Total Cost Of Sales	<u>£482.72</u>
Gross Profit	<u>£4,686.41</u>
Expenses	
Discounts Taken	-£5.91
Salaries	£2,016.22
Employer's National Insurance	£341.18
Rent	£750.00
Rates	£400.00
Water Charges	£30.00
Electricity	£90.00
Motor Fuel	£110.00
Vehicle Licenses	£15.83
Travel	£12.00
Telephone	£220.00
Loan Interest Paid	£250.00
Depreciation	£738.64
Fixed Assets Disposal	£2,080.00
Total Expenses	<u>£7,047.96</u>
Net Profit/(Loss)	<u>-£2,361.55</u>

HomeCare
Glebe Road
Kingston upon Thames
Surrey
KT1 2NM

Balance Sheet

As of June 2011

Assets		
Fixed Assets		
Office Equipment (Cost)	£1,880.00	
Office Equipment (Depn)	-£377.00	
Office Furniture (Cost)	£2,148.00	
Office Furniture (Depn)	-£817.90	
Vehicles (Cost)	£45,000.00	
Vehicles (Depn)	-£8,523.74	
Total Fixed Assets		£39,309.36
Current Assets		
Stock	£1,600.00	
Bank Current Account	£15,169.84	
Petty Cash	£716.82	
Prepaid expenses	£174.17	
Trade Debtors	£7,984.50	
Total Current Assets		£25,645.33
Total Assets		£64,954.69
Liabilities		
Current Liabilities		
Trade Creditors	£913.63	
Accrued expenses	£340.00	
Company Credit Card	£99.00	
VAT Liabilities	£2,311.87	
Employment Tax and NI	£1,036.74	
Union Fees Liability	£40.00	
Total Current Liabilities		£4,741.24
Long Term Liabilities		
Bank Loan	£29,550.00	
Total Long Term Liabilities		£29,550.00
Total Liabilities		£34,291.24
Net Assets		£30,663.45
Equity		
Capital	£10,134.00	
Drawings	-£11,000.00	
Current Earnings	£31,529.45	
Total Equity		£30,663.45

Profit & Loss [Budget Analysis]

January 2011 through June 2011

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Sales - Property Maintenance	£105,169.13	£120,000.00	-£14,830.87	(12.4%)
Total Income	<u>£105,169.13</u>	<u>£120,000.00</u>	<u>-£14,830.87</u>	<u>(12.4%)</u>
Cost Of Sales				
Purchases - Materials	£36,682.72	£39,999.96	-£3,317.24	(8.3%)
Opening Stock	£1,500.00	£0.00	£1,500.00	NA
Closing Stock	-£1,600.00	£0.00	-£1,600.00	NA
Total Cost Of Sales	<u>£36,582.72</u>	<u>£39,999.96</u>	<u>-£3,417.24</u>	<u>(8.5%)</u>
Gross Profit	<u>£68,586.41</u>	<u>£80,000.04</u>	<u>-£11,413.63</u>	<u>(14.3%)</u>
Expenses				
Discounts Taken	-£5.91	£0.00	-£5.91	NA
Salaries	£14,016.22	£15,000.00	-£983.78	(6.6%)
Employer's National Insurance	£1,991.18	£1,999.98	-£8.80	(0.4%)
Rent	£4,500.00	£4,500.00	£0.00	0.0%
Rates	£2,400.00	£2,400.00	£0.00	0.0%
Water Charges	£230.00	£249.96	-£19.96	(8.0%)
Electricity	£590.00	£600.00	-£10.00	(1.7%)
Motor Fuel	£1,260.00	£1,500.00	-£240.00	(16.0%)
Vehicle Licenses	£15.83	£0.00	£15.83	NA
Travel	£12.00	£0.00	£12.00	NA
Insurances	£2,000.00	£2,499.96	-£499.96	(20.0%)
Telephone	£1,420.00	£1,500.00	-£80.00	(5.3%)
Postage	£125.00	£150.00	-£25.00	(16.7%)
Stationery	£400.00	£600.00	-£200.00	(33.3%)
Loan Interest Paid	£1,500.00	£1,500.00	£0.00	0.0%
Bank Charges	£60.00	£49.98	£10.02	20.0%
Depreciation	£4,462.64	£4,500.00	-£37.36	(0.8%)
Fixed Assets Disposal	£2,080.00	£0.00	£2,080.00	NA
Total Expenses	<u>£37,056.96</u>	<u>£37,049.88</u>	<u>£7.08</u>	<u>0.0%</u>
Net Profit/(Loss)	<u>£31,529.45</u>	<u>£42,950.16</u>	<u>-£11,420.71</u>	<u>(26.6%)</u>

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Task 25

Calculation of Net Profit Margin

$$\frac{\text{Net Profit}}{\text{Sales}} = \frac{£31,529.45}{£105,169.13} \times 100.00 = 29.98\%$$

Calculation of Liquidity Ratio (Quick Ratio/Acid Test)

$$\frac{\text{Current assets less stock}}{\text{Current liabilities}} = \frac{£25,645.33 - £1,600}{£4,741.24} = 5.07 : 1$$