

Error in International GCSE Accounting (4AC1) Sample Assessment Materials

January 2019

We are in the process of updating our Sample Assessment Materials for International GCSE Accounting (4AC1). As some of you may have noticed there is an error in the Mark Scheme for Paper 1, Q3a (ii) as can be seen below:

Question Number	Answer	Mark																																			
3(a)(ii)	<p>[1 AO1], [4 AO2] AO1: One mark for identifying the need to, and bringing down balances. AO2: Four marks for applying the correct selection of entries to be made in the ledger and applying the correct entries to the accounts.</p> <p style="text-align: center;">Trade Payables Ledger Control Account</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 15%; text-align: center;">£</th> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">£</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td>Bank</td> <td style="text-align: right;">21 550</td> <td>[1 AO2]</td> <td>Balance b/d</td> <td style="text-align: right;">4 950</td> </tr> <tr> <td>Discount received</td> <td style="text-align: right;">320</td> <td>[1 AO2]</td> <td>Purchases</td> <td style="text-align: right;">21 520 [1 AO2]</td> </tr> <tr> <td>Bank: refund</td> <td style="text-align: right;">200</td> <td>[1 AO2]</td> <td></td> <td></td> </tr> <tr> <td>Balance c/d</td> <td style="text-align: right;"><u>4 400</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>26 470</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>Balance b/d</td> <td style="text-align: right;">4 400 [1of AO1]</td> </tr> </tbody> </table> <p style="text-align: center; color: red; font-weight: bold;">Bank refund should be on the credit side</p>		£		£		Bank	21 550	[1 AO2]	Balance b/d	4 950	Discount received	320	[1 AO2]	Purchases	21 520 [1 AO2]	Bank: refund	200	[1 AO2]			Balance c/d	<u>4 400</u>					<u>26 470</u>							Balance b/d	4 400 [1of AO1]	5
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We are working on getting this amended quickly. We are also using this time to amend some numerical and calculation errors that we have picked up across Papers 1 and Paper 2.

We will update the Sample Assessment Materials on the qualification page as soon as possible with the updates in this new version documented.

