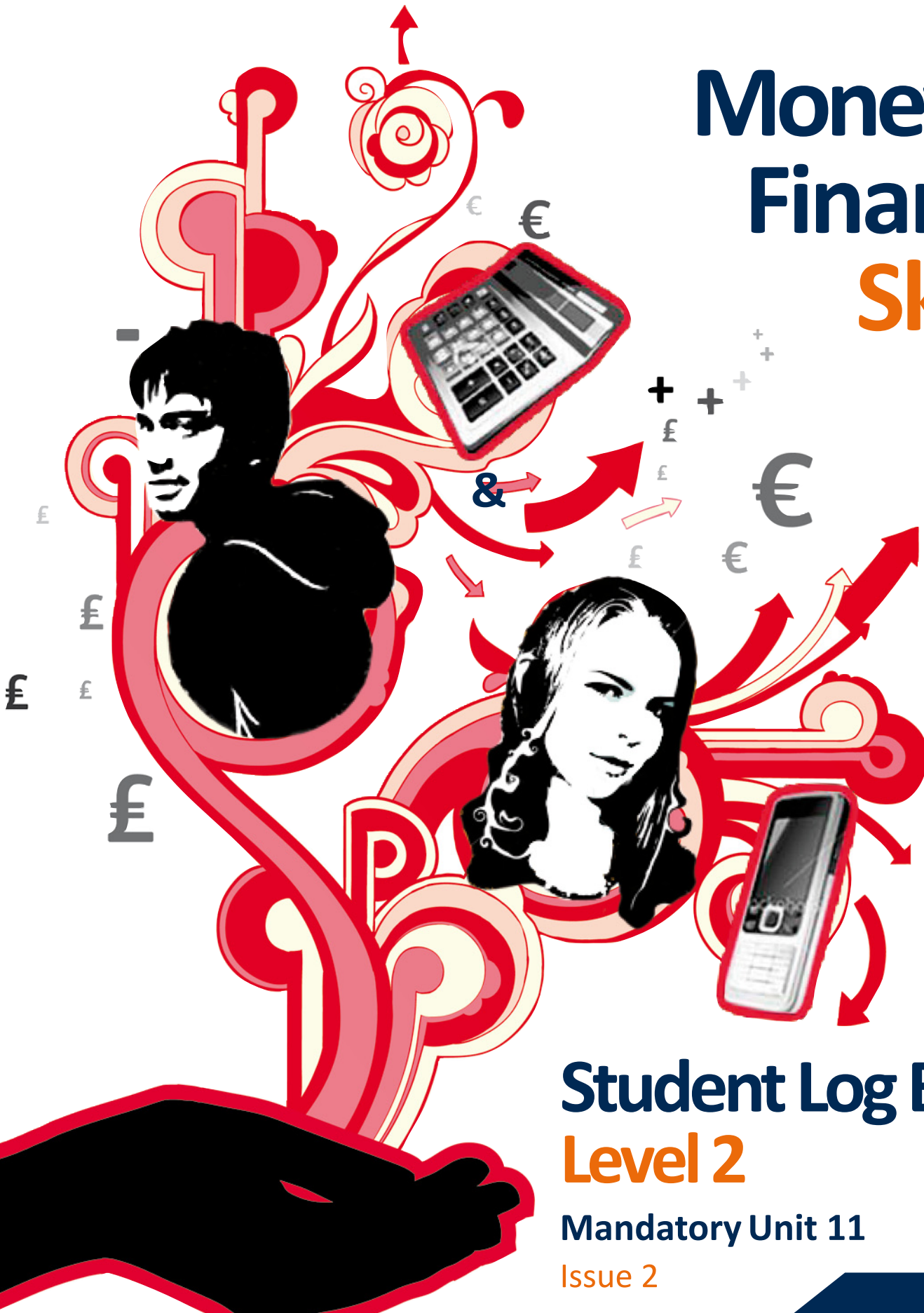


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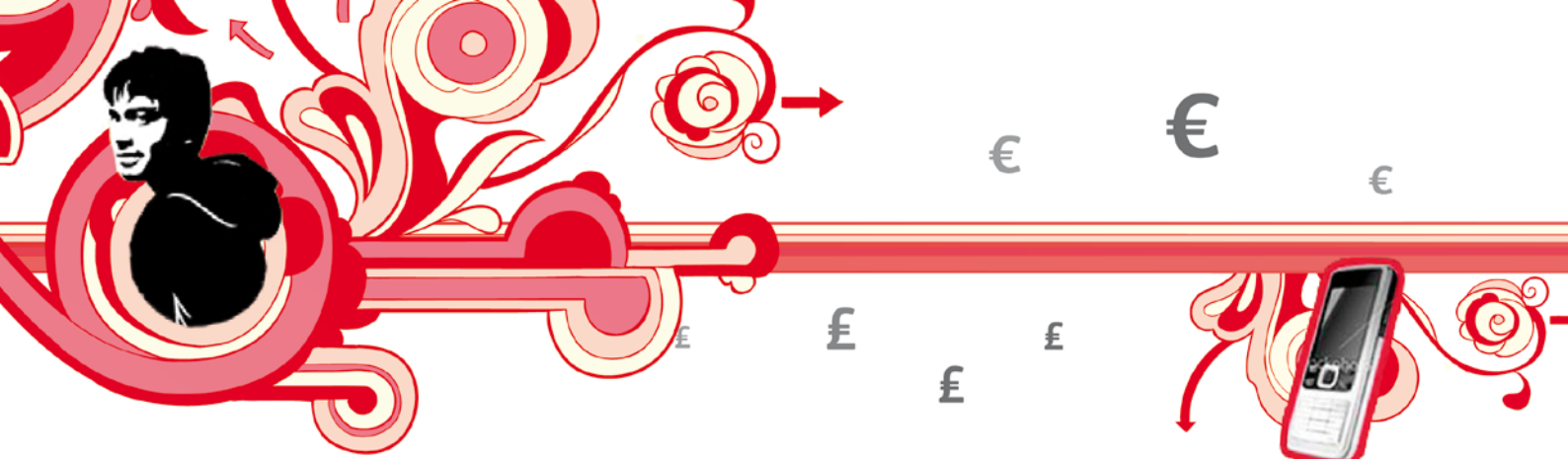
Money & Finance Skills



Student Log Book Level 2

Mandatory Unit 11

Issue 2



Unit 11 - Using Money Abroad

11.1 Exchange rates

Read Nationwide Education Fact sheet – *Exchange Rates* (FD1) and research different exchange rates online eg BBC.

11.1.1 Activity 1

Imagine you have been invited to make a 10 minute presentation to a group of students to help them plan their finances for an exchange visit abroad. Plan your presentation. For example, it could be a talk with a display of photographs or a PowerPoint presentation. What additional research will you need to do?

Decide which sort of presentation you feel would be most effective in helping the class understand the topic.

Your presentation needs to show:

- at least four reasons why currencies in countries may rise and fall (AC 1.1)
- the pros and cons of paying in different ways for at least three different goods and services abroad (AC 2.1)
- at least four different ways of keeping your money safe when travelling abroad. (AC 2.2)

Tips for giving a good presentation:

- Make sure the information you give is simple, clear and accurate.
- Make sure the presentation is suitable for the audience.
- Make it interesting and lively. Could you make it humorous?
- Include pictures, illustrations or graphs wherever possible.
- Practise your presentation so that you can deliver it confidently.

!Remember to include your presentation with your completed Log Book. Alternatively, you could ask your tutor to include a witness statement to comment on your presentation, after they've watched it.

11.1.2 Activity 2

Create a budget sheet to plan the finances needed for a trip you are taking abroad. (AC 3.1)

You will need to research the best deals for travel eg rail cards, accommodation, exchanging money, credit / debit cards, pre-paid cards.

Your budget sheet needs to include the cost of changing money, travel, accommodation, food, entertainment, insurance, using mobile phone and extra expenses relevant for your chosen trip eg sun cream, clothing, vaccinations. You can either create your own budget sheet or edit the one on the next page.

Use the blank page at the end of this unit if you run out of space.

Headings	Examples of items	Cost
Money	100 Euros	£95
	Prepaid card £50	£50
Travel	Train tickets	£25
	Bus to train station	£3.50
Accommodation	Hostel – 3 nights	£45
Food	3 breakfasts	£12
	3 lunches	£18
	4 dinners	£45
Entertainment	Concert	£21
	Exhibition	£9
Other	Insurance	£18
	Mobile phone use	£16
	Sun cream	£4.50
	Clothing	£47

If you create your own budget sheet, remember to include it with your completed Log Book.

Headings	Examples of items	Cost
Money		
Travel		
Accommodation		
Food		
Entertainment		
Other		

Use this page to continue your assignment. Please include the number of the question or activity you are answering.

