

Performance descriptors

Grade	Descriptor
Pass	<p>Candidates can recall, describe, explain and use basic facts of cost accounting, costing terms and definitions, costing methods, procedures and techniques.</p> <p>Candidates can carry out complex computations and prepare costing and financial statements</p> <p>Candidates can prepare financial and costing statements</p> <p>Candidates can interpret costing and management data and information in order to predict consequences</p> <p>Candidates can draw basic conclusions</p>
Distinction	<p>Candidates can recall, describe, explain and use basic and complex facts of cost accounting, costing terms and definitions, costing methods, procedures and techniques.</p> <p>Candidates can present and display costing and management data in appropriate formats with high precision</p> <p>Candidates can carry out complex computations and prepare costing and financial statements with precision</p> <p>Candidates can compare and analyse costing and management information, recognising any patterns and correlations in order to predict consequences</p> <p>Candidates can weigh up evidence to build a reasoned judgment and make recommendations to management</p>

Performance descriptors may be revised following the first award.