

## Performance descriptors

Grade	Descriptor
<b>Pass</b>	<p>Candidates can recall, describe, explain and use basic facts of cost accounting, costing terms and definitions, costing methods, procedures and techniques.</p> <p>Candidates can present and display costing data in appropriate formats</p> <p>Candidates can carry out basic computations and prepare costing and financial statements</p> <p>Candidates can interpret basic cost data and information in order to predict consequences</p> <p>Candidates can draw basic conclusions</p>
<b>Distinction</b>	<p>Candidates can recall, describe, explain and use basic and complex facts of cost accounting, costing terms and definitions, costing methods, procedures and techniques.</p> <p>Candidates can present and display costing data in appropriate formats with high precision</p> <p>Candidates can carry out computations and prepare costing and financial statements with precision</p> <p>Candidates can compare and analyse costing information, recognising any patterns and correlations in order to predict consequences</p> <p>Candidates can weigh up evidence to build a reasoned judgement</p>

Performance descriptors may be revised following the first award.