
Performance descriptors

Grade	Descriptor
Pass	<p>Candidates recall accounting facts, terms and definitions applying basic accounting processes and formulae.</p> <p>They will record business transactions using some appropriate accounting techniques and present/display basic data in tables</p> <p>They prepare financial reports and/or statements using business formats applying it to different contexts and circumstances</p>
Distinction	<p>Candidates recall accounting facts, terms and definitions applying complex accounting processes and formulae.</p> <p>They will record business transactions using appropriate accounting techniques and present/display data in tables</p> <p>They prepare financial reports and/or statements using accurate and appropriate business formats applying it to a variety of different contexts and complex circumstances</p>

Performance descriptors may be revised following first award.