
Performance descriptors

Grade	Descriptor
Pass	<p>Candidates can recall, describe, explain and use basic bookkeeping and accounting facts, terms and definitions, applying processes and formulae.</p> <p>Candidates can record business transactions using correct accounting techniques.</p> <p>Candidates can prepare advanced financial statements in different contexts.</p> <p>Candidates can select and use accounting information to analyse accounting problems with some accuracy.</p> <p>Candidates can make reasoned judgements with some accuracy.</p>
Distinction	<p>Candidates can recall, describe, explain and use basic and complex book-keeping and accounting facts, terms and definitions, applying processes and formulae.</p> <p>Candidates can record business transactions using correct accounting techniques with high precision.</p> <p>Candidates can prepare advanced financial statements in different contexts with high precision.</p> <p>Candidates can select and use accounting information to analyse accounting problems with a high degree of accuracy.</p> <p>Candidates can make reasoned judgements with high precision.</p>

Performance descriptors may be revised following first award.