



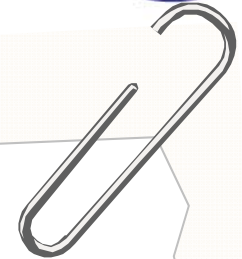
Course title:

Pearson LCCI Level 2 Certificate in
Bookkeeping and Accounting

(ASE20093):

Event Code: **15IOLC02**

Your Online Environment



Technical Difficulties & Support

Recording

Communication in an online environment

Asking Questions

Using Polls

Downloading documents



Aims and Objectives

- Overview of the changes in the qualification and what it means for you
- Review the detailed changes to the specification
- Review the changes to sample assessment materials (SAMs)
- IAS terminology-addendum
- Teaching & assessments
- Mode of delivery
- Curriculum mapping
- Resources
- Any other questions through an onscreen chat window



Session Agenda

1. Undertake a poll to identify delegate needs
2. Benefits of studying for the qualifications
3. Content changes
4. Assessment changes
5. Assessment tips
6. Delivering the qualification



**Polls to
get to
know the
delegates**

Customer value proposition





Offer	Description
A range of learning and teaching resources	Specifications, Sample Assessment Materials, Schemes of Work, teacher delivery guides and student books- both free and paid for.
Training	Both online and face-to-face events to understand the qualification, improve the quality of delivery, make sure centres are fully aware of all the resources available to support them.
Exam Wizard	A free online resource designed to support learners and teachers with exam preparation and assessment, ready for 2016
ResultsPlus	Innovative and unique to Edexcel, this is a sophisticated results analysis tool that can be used to improve teaching and learning strategies, driving performance. This allows teachers and learners to understand their areas of strength and weakness. Available from June 2016 assessment
Course Finder website	Showing which universities around the world recognise LCCI qualifications - for entry on to a degree level programme, and the entry criteria at these institutions. Available from 2016.
UCAS	<p>The following Pearson LCCI Financial and Quantitative qualifications have been awarded the new UCAS Tariff points:</p> <ul style="list-style-type: none"> • Pearson LCCI Level 3 Certificate in Financial Accounting (VRQ) • Pearson LCCI Level 3 Certificate in Cost and Management Accounting (VRQ) • Pearson LCCI Level 3 in Certificate in Business Statistics (VRQ) <p>If a learner receives a Distinction they will awarded 24 points, a Merit will be awarded 18 points and a Pass 16 points.</p> <p>We are currently seeking recognition from HEI`s on our LCCI course, this will be confirmed in 2016</p>
Professional body exemptions	Please download professional exemption document to view our exemptions
Greater support	We currently have an` ask the expert` facility that centres can use to ask technical questions based on the Financial and Quantitative qualifications. We are planning to recruit a subject expert to offer a more instance query resolution service early 2016.
Increase in series	Increase in our series examinations in most our level 1, 2 and 3 qualifications

Benefits of studying the qualification



- Student guidance
- Career progression
- Academic progression

Six main subject areas



- 1 Recording financial transactions
- 2 Control accounts
- 3 Correction of errors and the journal
- 4 Adjustments in financial statements
- 5 Preparation of financial statements
- 6 Accounting ratios

Overview of changes



What has changed	What has it changed to	Where to find support/information
Terminology	Use of international accounting terminology now used throughout all papers.	Glossary of international accounting terminology in the specification. Addendum.
Content – these will be discussed throughout the session	New topics such as control accounts. Some topics have moved to other levels and may be studied on more than one level/syllabus.	The specification states the course content that will need to be studied. Use the mapping document to identify the changes.

The Assessment



- The paper consists of five questions
- All questions must be attempted
- A total of 100 marks are available
- Each paper has 5 questions but are not weighted the same: i.e. The papers don't necessarily consist of 5 questions worth 20 marks each
- The examination will be 2.5 hours
- Candidates graded as Pass/Merit/Distinction
- International terminology will be used throughout the exam series
- Calculators and bilingual dictionaries are permitted

Syllabus Topic Area 1 – Double entry bookkeeping



- **Double entry bookkeeping** – important that learners have a **thorough** understanding of this area
- **Accounting equation** – assumed knowledge from level 1, learners entering straight in at level 2 must have an understanding of this
- **Examples** – give learners plenty of practical examples of this subject area. Make examples real and understandable
- Use acronyms such as:
 - **PEARLS**
 - **DEAD CLIC**

Syllabus Topic Area 2 – Control Accounts



- Purpose of control
- Prepare control accounts
- Reconcile control accounts
- Subsidiary ledgers
- General ledgers

Syllabus Topic Area 3 – Financial Statements



- Sole trader
- Partnerships
- Limited companies
 - ***New topic***
 - Limited liability
- Not for profit making organisations
 - ***New topic areas***
 - Receipts and payments
 - Income and expenditure
- Accounting concepts
 - ***New topic***

Syllabus Topic Area 4 – Manufacturing accounts



- Areas of this topic have been moved from level 2 to levels 3 and 4
- Manufacturing profit has been removed and will now be tested at level 3
- Cost and net realisable value has moved to level 2 Cost Accounting
- Inventory valuation will be covered at level 3 and 4
- **Understanding terminology for raw materials, work in progress and finished goods is required**
- **Preparation of income statement (statement of profit or loss) and statement of financial position is now required**
- Inventory losses moved to level 3 and 4

Assessment tips



- Use the SAM as guidance to show learners how the exam paper will look
- Do not use the SAM as a resource of what is coming in the exam
- All areas in the specification must be delivered during contact time
- The SAM is just a guide
- Use text books from various publishers to gain a variety of house style questions
- Use the specification and the mapping document to plan your lessons

Delivery



- <https://padlet.com/>
- <https://b.socrative.com/login/teacher/>
- <https://quizlet.com/>
- <http://goanimate.com/>

EXAMPLE

- <http://goanimate.com/videos/01BjjriJHLao>

Conclusion



Prepare the students well and the students will perform well

Support



Training:

Pearson offers support and training to teachers on standard of delivery and preparing students to meet the assessment requirements

Resources:

Sample Assessment Materials document
qualifications.pearson.com/lccisupport

Other resources:

Past exam papers and mark schemes will become available together with examiner's reports

Level 2 Diploma



New diploma title	Structure	Qualifying period
Diploma in Book-Keeping & Accounting	<p>Core subject (<u>one</u> subject only)</p> <ul style="list-style-type: none">• Pearson LCCI Level 2 Certificate in Book-Keeping and Accounts (VRQ) <p>And Optional subject (<u>at least two</u> from the following)</p> <ul style="list-style-type: none">• Pearson LCCI Level 2 Award in Computerised Book-Keeping (VRQ)• Pearson LCCI Level 2 Certificate in Cost and Management Accounting (VRQ)• Pearson LCCI Level 2 Certificate in Business Statistics (VRQ)• Pearson LCCI Level 2 Business Calculations	24 months

Level 3 Diploma



New diploma title	Structure	Qualifying period
Diploma in Accounting & Finance	<p>Core subject (<u>two</u> subjects only)</p> <ul style="list-style-type: none">• Pearson LCCI Level 3 Certificate in Financial Accounting (VRQ)• Pearson LCCI Level 3 Certificate in Cost and Management Accounting (VRQ) <p>And Optional subject (<u>at least one</u> from the following)</p> <ul style="list-style-type: none">• Pearson LCCI Level 2 Award in Computerised Book-Keeping (VRQ)• Pearson LCCI Level 3 Certificate in Business Statistics (VRQ)• Pearson LCCI Level 3 Advanced Business Calculations	24 months

Level 4 Diploma



New diploma title	Structure	Qualifying period
Professional Diploma in Accounting & Finance	<p>Core subject (<u>three</u> subjects only)</p> <ul style="list-style-type: none"> • Pearson LCCI Level 4 Certificate in Financial Accounting (VRQ) • Pearson LCCI Level 4 Certificate in Management Accounting (VRQ) • Pearson LCCI Level 4 Certificate in Organisational Behaviour and Performance (VRQ) <p>*Optional “top-up” with following optional subjects:</p> <ul style="list-style-type: none"> • Pearson LCCI Level 4 Legal Environment • Pearson LCCI Level 4 Award in Islamic Finance and Business (QCF) • Pearson LCCI Level 4 Certificate in Applied Business Economics (QCF) 	<p>24 months</p>