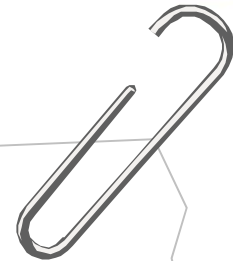




Pearson LCCI Level 4 Certificate in Management Accounting (VRQ)

Event Code: 15IOLC05

Your Online Environment



- Technical Difficulties & Support
- Recording
- Communication in an online environment
- Asking Questions
- Using Polls
- Downloading documents

Aims and Objectives



- This online event has been designed for those who are delivering or wish to deliver

Pearson LCCI Level 4 Certificate in Management Accounting (VRQ) ASE20102

Session Agenda



1. Poll to get to know delegates
2. The updated Specification - overview
3. Content changes
4. Assessment changes
5. Review of questions & answers
6. Support



**Polls to
get to
know the
delegates**

Customer value proposition





Offer	Description
A range of learning and teaching resources	Specifications, Sample Assessment Materials, Schemes of Work, teacher delivery guides and student books- both free and paid for.
Training	Both online and face-to-face events to understand the qualification, improve the quality of delivery, make sure centres are fully aware of all the resources available to support them.
Exam Wizard	A free online resource designed to support learners and teachers with exam preparation and assessment, ready for 2016
ResultsPlus	Innovative and unique to Edexcel, this is a sophisticated results analysis tool that can be used to improve teaching and learning strategies, driving performance. This allows teachers and learners to understand their areas of strength and weakness. Available from June 2016 assessment
Course Finder website	Showing which universities around the world recognise LCCI qualifications - for entry on to a degree level programme, and the entry criteria at these institutions. Available from 2016.
UCAS	<p>The following Pearson LCCI Financial and Quantitative qualifications have been awarded the new UCAS Tariff points:</p> <ul style="list-style-type: none"> • Pearson LCCI Level 3 Certificate in Financial Accounting (VRQ) • Pearson LCCI Level 3 Certificate in Cost and Management Accounting (VRQ) • Pearson LCCI Level 3 in Certificate in Business Statistics (VRQ) <p>If a learner receives a Distinction they will awarded 24 points, a Merit will be awarded 18 points and a Pass 16 points.</p> <p>We are currently seeking recognition from HEI`s on our LCCI course, this will be confirmed in 2016</p>
Professional body exemptions	Please download professional exemption document to view our exemptions
Greater support	We currently have an `ask the expert` facility that centres can use to ask technical questions based on the Financial and Quantitative qualifications. We are planning to recruit a subject expert to offer a more instance query resolution service early 2016.
Increase in series	Increase in our series examinations in most our level 1, 2 and 3 qualifications



The updated Specification

- Now **Financial and Quantitative Suite**
- First introduced January 2015
- **Updated version** (Issue 2 Sept.2015)
- Content unchanged
- Assessment Objectives **(AO) amended procedures & analysis**
- **Revised performance descriptors**
- Candidates **entry-level reduced** to 16 years and above

Overview of content



- Standard costing
- Budgeting
- Short-term decision making
- Forecasting
- Performance measurement
- Scenario planning
- Corporate social responsibility



Overview of assessment

- Availability: April, June, September, November
- One written paper
- Externally set & marked
- Examination time 3 hours
- Paper comprises 5 questions
- Total of 120 marks
- All questions to be answered
- Students graded at Pass/Merit/Distinction



Assessment Objectives

- Assessment objectives outline the abilities that students need to demonstrate
- Each external assessment targets one or more of these objectives:
 - Memorise [AO1] 8-12%
 - Perform procedures [AO2] 43-47%
 - Communicate understanding [AO3] 18-22%
 - Analyse [AO4] 13-17%
 - Evaluate [AO5] 8-12%

Exemptions



- Association of Chartered Certified Accountants (ACCA) Foundation Paper F2: Management Accounting
- The Chartered Institute of Management Accountants (CIMA) CIMA Chartered Accounting Qualification (2015): P1 Management Accounting
- Institute of Chartered Accountants in England & Wales (ICAEW) ICAEW paper: Management Information (With Level 3)

How do we mark?



- An example of a question and mark scheme answer from the SAM
- This illustrates how examiners mark an answer
- It provides guidance for you to pass on to your learners

Examiners Expectations



Learners will use:

- Correct methods and clear presentation
- Accounting terms (IAS) as set out in Appendix 1 (as amended)
- Accounting formulae as detailed in Appendix 2
- Variances as detailed in Appendix 3

Use of Command Words



Common command words:

- Identify
- Define
- Explain
- Complete
- Prepare
- Calculate
- Recommend
- Evaluate

Grade performance descriptors



Pass	Basic recall, limited understanding, mainly descriptive
Merit	Good understanding and application of theory to practice. Evaluation of options
Distinction	Outstanding understanding and application of theory to the case studies. Very good evaluation applied to organisational practice and performance

Support



Training:

Pearson offers support and training to teachers on standard of delivery and preparing students to meet the assessment requirements

Resources:

Sample Assessment Materials document (ISBN 9781446926819) on website

Other resources:

Past exam papers and mark schemes will become available

Questions



- Time is limited time for answering questions at this session
- All questions entered into the chat box will be answered
- Some answers will be emailed directly to the delegate after the event if time does not permit during this session

Thank you



- If you still have any unanswered questions please email Pearson at:

TeachingLCCI@pearson.com