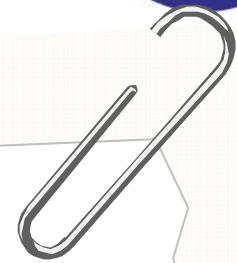




# Pearson LCCI Level 4 Certificate in Financial Accounting (VRQ)

**Event Code: 15IOLC05**

# Your Online Environment



- Technical Difficulties & Support
- Recording
- Communication in an online environment
- Asking Questions
- Using Polls
- Downloading documents

# Aims and Objectives



- This online event has been designed for those who are delivering or wish to deliver

## **Pearson LCCI Level 4 Certificate in Financial Accounting (VRQ) ASE 20101**

# Session Agenda



1. Poll to get to know delegates
2. The updated Specification- overview
3. Content changes
4. Assessment changes
5. Review of questions & answers
6. Support
7. Questions



# The updated Specification

- Changes made in updated version (Issue 2 Sept.2015)
- Now named **Financial and Quantitative Suite**
- Level 4 First teaching from September 2015
- **Content has minor changes** but still covers five areas
- **Assessment Objectives (AO) are amended**
- Greater emphasis on communicating & analysis
- **Revised performance descriptors to cover amended AO changes**
- **Entry-level reduced** to 16 years and above for learners

# Overview of contents



1. The Regulatory Framework & Governance Responsibilities
2. Accounting Systems
3. The Principles of Financial Statements for Single Entities, Partnerships & Groups \*
4. Financial Statements
5. The Analysis of Business Performance Using Financial Statements

# Overview of assessment



- Availability: April, June, September, November
- One written paper
- Externally set & marked
- Examination time 3 hours
- Paper comprises 4 questions
- Total of 125 marks
- All questions need to be answered
- Students graded at Pass/Merit/Distinction

# Assessment Objectives



Assessment objectives outline the abilities that students need to demonstrate

Each external assessment targets one or more of these objectives:

- Memorise [AO1] 9-13%
- Perform procedures [AO2] 53-57%
- Communicate understanding [AO3] 16-20%
- Analysis [AO4] 9-13%
- Evaluation [AO5] 3-7%



# Exemptions



- Association of Chartered Certified Accountants (ACCA) Foundation Paper F3: Financial Accounting
- Institute of Chartered Accountants in England & Wales (ICAEW) ICAEW paper: Accounting
- Malaysian Qualifications Agency (MQA) Equivalent to Level 4 of Malaysian Qualifications Framework (Level 4 Diploma)

# How do we mark?



- An example of a question and mark scheme answer from the SAM
- This illustrates how examiners mark an answer
- It provides guidance for you to pass on to your learners

# Examiners Expectations



- Learners should be encouraged to show all their workings
- Learners will know and show correct accounting formats
- Learners will use correct Accounting terms (IAS) as set out in Appendix 1

# Use of Command Words



Command words:

- Describe
- Define
- Explain
- Analyse
- Prepare
- Calculate
- Recommend
- Evaluate

# Grade performance descriptors



Pass	Basic recall, limited understanding, mainly descriptive
Merit	Good understanding and application of theory to practice. Evaluation of options
Distinction	Outstanding understanding and application of theory to the case studies. Very good evaluation applied to organisational practice and performance

# Preparing learners for external assessment



- Use sample assessment material and mark scheme
- Use past exam papers
- Apply examiners' feedback & reports
- Learners require a thorough understanding of each content area
- Use case studies and live examples where possible

# Support



## Training:

Pearson offers support and training to teachers on standard of delivery and preparing students to meet the assessment requirements

## Resources:

Sample Assessment Materials document  
(ISBN 9781446926703)

[qualifications.pearson.com/lccisupport](https://qualifications.pearson.com/lccisupport)

## Other resources:

Past exam papers and mark schemes will become available together with examiner's reports.



# Questions

Time for answering questions at this session

All questions entered into the chat box will be answered

Some answers will be emailed direct to the delegate after the event if time does not permit during this session



# Thank you



To close may I say thank you for your participation.

If you still have any unanswered questions please email Pearson at:

[TeachingLCCI@pearson.com](mailto:TeachingLCCI@pearson.com)