

## Performance descriptors

Grade	Descriptor
<b>Pass</b>	<p>Candidates can recall, describe and explain basic accounting facts, terms, definitions, concepts, process and formulae</p> <p>Candidates can carry out computations and prepare financial statements/final accounts and reports using appropriate business formats</p> <p>Candidates can present data in tables and charts</p> <p>Candidates can take knowledge and apply it to a business context or scenario</p> <p>Candidates can interpret financial data and information in order to predict consequences</p> <p>Candidates can draw conclusions and make decisions</p>
<b>Distinction</b>	<p>Candidates can recall, describe and explain complex accounting facts, terms, definitions, concepts, process and formulae</p> <p>Candidates can carry out computations and prepare financial statements/final accounts and reports using appropriate business formats with high precision</p> <p>Candidates can present data in tables and charts with high precision</p> <p>Candidates can take knowledge and apply it to a range of business contexts or scenarios</p> <p>Candidates can compare and analyse financial data and information, recognising any patterns and correlations in order to predict consequences</p> <p>Candidates can weigh up evidence, make judgements and draw conclusions to build a reasoned, balanced decision</p>

Performance descriptors may be revised following first award.