



# Updated Financial and Quantitative Suite



Find out  
more about  
our new  
qualifications  
inside  
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We are pleased to announce three newly redeveloped qualifications to the LCCI Financial and Quantitative suite:

Pearson  
LCCI  
**Level 2**  
Certificate in  
**Business  
Calculations**

Pearson  
LCCI  
**Level 3**  
Certificate in  
**Advanced  
Business  
Calculations**

Pearson  
LCCI  
**Level 3**  
Award in  
**Computerised  
Accounting**

These qualifications have been reviewed and **brought in-line with the rest of the suite**, which was relaunched in 2015. This means that they use positive marking and are structured around a number of assessment objectives designed to meet learners' needs.

The assessments have also been designed to bring in realistic scenarios, to ensure that learners can see how the skills they are developing apply in the real world. When combined with the other Financial and Quantitative qualifications to form a diploma, these qualifications also enhance broader finance skills and extend the employability opportunities beyond pure bookkeeping and accounting roles.

# New qualifications overview:

## Pearson LCCI

### Level 2

#### Certificate in Business Calculations

This qualification will allow learners to develop the necessary skills to enable them to manually complete a range of business calculations, which replicate those that might be required in the workplace when working at operational level in an accounting and finance-related role. When used in combination with the other Level 2 Financial and Quantitative qualifications in order to gain the Level 2 Diploma, it also provides a good foundation in business accounting, which is ideal for those who are starting their own businesses.

The qualification covers the following eight topics:

the small business

wages, salaries and commission

partnerships

business trading documents

foreign currencies

hire purchase and leasing

simple and compound interest

averages.

These topics have been included in the qualification because they are the fundamentals required by a wide range of businesses across different sectors.

## Pearson LCCI

### Level 3

#### Certificate in Advanced Business Calculations

As with the Level 2, this qualification is designed to support the development of skills to manually complete a range of business calculations. However the Level 3 is designed for those who are or are aspiring to work at officer/executive level. When combined with other Level 3 Financial and Quantitative qualifications, it is an ideal foundation for small business owners who are looking to expand their operations.

The qualification covers the following topics:

business ownership

profitability and liquidity

depreciation of business assets

investment appraisal

resource management

developing international trade

simple and compound interest

index numbers.

The Level 3 can work either as a progression from the Level 2, or as a standalone for more experienced employees and business owners who already have the skills and knowledge taught through the Level 2 qualification.

## Pearson LCCI

### Level 3

#### Award in Computerised Accounting

This qualification will allow learners to develop the necessary skills to enable them to complete a range of advanced computerised accounting functions, as part of their roles as Accounts Officers/ Executives.

The qualification covers the following topics:

maintaining a business's accounting data

routine transactions

non-routine transactions




processing journals

management reports and reporting

data security and the accounting environment.

This qualification is not designed to test basic accounting skills and knowledge, but instead shows that learners can apply these effectively using computerised accounting software. In this way, it works well as a companion to the LCCI Level 3 accounting qualifications. It is also not designed to test the basic operations of computerised accounting software, as these are covered by the Level 2. The Level 3 is for those who already have the capabilities outlined in the Level 2 specification.

# Financial and Quantitative Suite 2015 updated qualifications

Pearson LCCI	Level 1	Certificate in Bookkeeping (VRQ) <span>601/5165/1</span>
Pearson LCCI	Level 2	Certificate in Bookkeeping & Accounting (VRQ) <span>601/5166/3</span>
 Pearson LCCI	Level 2	Certificate in Cost Accounting (VRQ) <span>601/5164/X</span>
Pearson LCCI	Level 2	Award in Computerised Bookkeeping (VRQ) <span>601/6043/3</span>
Pearson LCCI	Level 2	Certificate in Business Statistics (VRQ) <span>601/5168/7</span>
 Pearson LCCI	Level 3	Certificate in Financial Accounting (VRQ) <span>601/5186/9</span>
Pearson LCCI	Level 3	Certificate in Cost and Management Accounting (VRQ) <span>601/5169/9</span>
Pearson LCCI	Level 3	Certificate in Accounting (VRQ) <span>601/7932/6</span>
Pearson LCCI	Level 3	Certificate in Business Statistics (VRQ) <span>601/5171/7</span>
Pearson LCCI	Level 4	Certificate in Financial Accounting (VRQ) <span>601/5167/5</span>
 Pearson LCCI	Level 4	Certificate in Management Accounting (VRQ) <span>601/5170/5</span>
Pearson LCCI	Level 4	Certificate in Organisational Behaviour and Performance (VRQ) <span>601/5176/6</span>

Accredited and recognised by the following international professional bodies:







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# Diplomas

The updated qualifications contribute towards the Diplomas, as detailed below.

Qualifying Period: 12 to 18 months

New  
Diploma Titles

Structure

LEVEL  
2

## Diploma in Bookkeeping & Accounting

**Core** subject (one subject only)

- Pearson LCCI Level 2 Certificate in Bookkeeping & Accounts (VRQ)

**And Optional** subject (at least two from the following)

- Pearson LCCI Level 2 Award in Computerised Bookkeeping (VRQ)
- Pearson LCCI Level 2 Certificate in Cost Accounting (VRQ)
- Pearson LCCI Level 2 Certificate in Business Statistics (VRQ)
- Pearson LCCI Level 2 Business Calculations or  
Pearson LCCI Level 2 Certificate in Business Calculations (VRQ)

LEVEL  
3

## Diploma in Accounting & Finance

**Core** subject (two subjects only)

- Pearson LCCI Level 3 Certificate in Accounting (VRQ)  
or Pearson LCCI Level 3 Certificate in Financial Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Cost & Management  
Accounting (VRQ)

**And Optional** subject (at least one from the following)

- Level 3 Award in Computerised Accounting Skills (pre-2015 version)  
or Pearson LCCI Level 3 Award in Computerised Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Business Statistics (VRQ)
- Pearson LCCI Level 3 Advanced Business Calculations or Pearson  
LCCI Level 3 Certificate Advanced Business Calculations (VRQ)

LEVEL  
3

## Group Diploma in Accounting

**Core** subject (one subject only)

- Pearson LCCI Level 3 Certificate in Accounting (VRQ)

**And Optional** subject (at least two from the following)

- Pearson LCCI Level 3 Certificate in Cost & Management  
Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Business Statistics (VRQ)
- Pearson LCCI Level 3 Advanced Business Calculations or Pearson  
LCCI Level 3 Certificate in Advanced Business Calculations (VRQ)
- Level 3 Award in Computerised Accounting Skills (pre-2015 version)  
or Pearson LCCI Level 3 Award in Computerised Accounting (VRQ)

Qualifying Period: 12 to 18 months

LEVEL  
3

### Diploma in Computerised Accounting

**Core** subjects (two subjects)

- Level 3 Award in Computerised Accounting Skills (pre-2015 version) or Pearson LCCI Level 3 Award in Computerised Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Accounting (VRQ)

**And Optional** subject (Choose one)

- Pearson LCCI Level 3 Advanced Business Calculations or Pearson LCCI Level 3 Certificate in Advanced Business Calculations (VRQ)
- Pearson LCCI Level 3 Certificate in Cost & Management Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Business Statistics (VRQ)

LEVEL  
3

### Group Diploma in Cost and Management Accounting

**Core** subject (one subject only)

- Pearson LCCI Level 3 Certificate in Cost & Management Accounting (VRQ)

**And Optional** subject (at least two from the following)

- Pearson LCCI Level 3 Certificate in Accounting (VRQ) or Pearson LCCI Level 3 Certificate in Financial Accounting (VRQ)
- Pearson LCCI Level 3 Certificate in Business Statistics (VRQ)
- Pearson LCCI Level 3 Advanced Business Calculations or Pearson LCCI Level 3 Certificate in Advanced Business Calculations (VRQ)
- Level 3 Award in Computerised Accounting Skills (pre-2015 version) or Pearson LCCI Level 3 Award in Computerised Accounting (VRQ)

LEVEL  
4

### Group Diploma in Accounting & Finance

**Core** subject (three subjects only)

- Pearson LCCI Level 4 Certificate in Financial Accounting (VRQ)
- Pearson LCCI Level 4 Certificate in Management Accounting (VRQ)
- Pearson LCCI Level 4 Certificate in Organisational Behaviour & Performance (VRQ)

# Why offer these qualifications at your centre?

- They are small bite-sized vocational qualifications that can be studied part-time, alongside other qualifications or full-time work or via distance learning.
- Each qualification has been mapped to the International Accounting Standards (IAS), making the qualifications globally relevant.
- They are 100% externally assessed, via an exam set and marked by Pearson, so you can be confident in the standard of the qualification.
- There are numerous assessment opportunities throughout the year (usually either 4 or 8 series windows).
- The new qualifications are Ofqual-accredited and available in both the UK and internationally.
- Some of the Level 2, 3 and 4 titles have the added benefit of ACCA, ICAEW and CIMA exemptions.
- UCAS points confirmed for Level 3 titles, to aid progression to Higher Education.

## Support for your centre

A comprehensive range of resources are available to support you delivering the new qualifications, including the following.

### Free resources

Specification

LCCI website

Sample assessment material

Professional body exemption flyer

Teacher's Delivery Guide

Training events: online and face to face events

Information Manual

Marketing brochure: Financial and quantitative suite

### Paid-for resource(s)

Student textbook

To find out more about the resources available please visit: [qualifications.pearson.com/lccisupport](http://qualifications.pearson.com/lccisupport)

## Training

We understand that delivering first-rate qualifications takes time and careful planning, and we pride ourselves on supporting you every step of the way.

To find out more about the training we provide for centres, please contact your Pearson regional representative.

## Further information

Please see our Pearson LCCI website and contact Pearson regional representative to find out more today!

[qualifications.pearson.com/lcci](http://qualifications.pearson.com/lcci)