Mark Scheme (Results)

Summer 2025

Pearson Edexcel International GCSE
In Accounting (4WAC1) Paper 01R

Paper 1: Introduction to Bookkeeping and Accounting

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	**C Purchase order**	**(1)**
2	**D Goods sold to a credit customer**	**(1)**
3	**B Journal**	**(1)**
4	**A Bank**	**(1)**
5	**D Trial balance does not balance**	**(1)**
6	**C Customer paid their account within stated time**	**(1)**
7	**D Liabilities and income**	**(1)**
8	**C Public sector organisation**	**(1)**
9	**A Business entity**	**(1)**
10	**B Integrity**	**(1)**

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark
11	**Award marks as indicated.** (i) $750 **(1)** (ii) $880 **(1)** (iii) $1 630 **(1of)** (iv) $326 **(1of)** (v) $1 304 **(1of)**	**(5)**

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark
12	**Award marks as indicated.**	**(5)**

	Capital Expenditure	**Revenue Expenditure**
Purchase of new machinery	✓**(1)**	
Machinery repairs		✓**(1)**
Legal fees paid for factory extension	✓**(1)**	
Painting sign on new vehicle	✓**(1)**	
Repainting sign on vehicle		✓**(1)**

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark
13 (a)	**Award marks as indicated** Straight line **(1)** Reducing balance **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
13 (b)	**Award marks as indicated up to max 2 marks** Wear and tear **(1)** Passage of time **(1)** Obsolescence **(1)** Depletion **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
13 (c)	**Award mark as indicated** Matching/accruals **(1)** **OR** Consistency **(1)** **OR** Prudence **(1)**	**(1)**

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark
14(a)	**Award marks as indicated for correct details and amounts.**	

The Journal

Date	**Account**	**Debit $**	**Credit $**
January 1	Inventory	2 400 **(1)**	
	Office equipment	5 000 **(1)**	
	Bank	7 750 **(1)**	
	Petty cash	250 **(1)**	
	Bank loan		3 000 **(1)**
	Equity		12 400 **(1of)**

(6)

Question Number	Answer	Mark
14(b)	**Award marks for correct dates, details and amounts in combination.**	(9)

Petty Cash Book

Receipts $	**Date**	**Details**	**Total $**	**Postage and Stationery $**	**Travel $**	**Cleaning $**
250 **(1)**	Jan 1	Bal b/d				
	2	Stamps	12	12 **(1)**		
	5	Taxi fare	6		6 **(1)**	
	10	Stationery	21	21 **(1)**		
	18	Office cleaner	30			30 **(1)**
	24	Printer ink	15	15 **(1)**		
	28	Train fare	26		26 **(1)**	
			110	<u>48</u>	<u>32</u>	<u>30</u>
110 **(1of)**	31	Bank				
		Balance c/d	250			
<u>360</u>			<u>360</u>			
250 **(1)**	Feb 1	Balance b/d				

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark
15	**Award marks as indicated**	

	Type of error	Account to be debited	Account to be credited
1	Principle **(1)**	Motor vehicle **(1)**	Motor expenses **(1)**
2	Complete reversal **(1)**	George **(1)**	Bank **(1)**
3	Commission **(1)**	Dalton **(1)**	David **(1)**
4	Omission **(1)**	Drawings **(1)**	Purchases **(1)**
5	Original entry **(1)**	Trade receivables **(1)**	Sales **(1)**

(15)

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	**Award marks as indicated**	

	Debit side	**Credit side**
Bank charges		✓**(1)**
Cash drawings by owner		✓**(1)**
Customer cheque dishonoured		✓**(1)**
Electricity paid by direct debit		✓**(1)**
Electronic receipt from a credit customer	✓**(1)**	
Interest charged on overdraft		✓**(1)**
Interest received	✓**(1)**	
Refund from a supplier by cheque	✓**(1)**	

(8)

Question Number	Answer	Mark
16(b)	**Award marks as indicated.** **Malla** **Bank Reconciliation Statement at 28 February 2025** $ $ Balance as per cash book 2 860 **(1)** Unpresented cheques: ○ AB Supplies 430 **(1)** ○ TW Engineers 675 **(1)** 1 105 Outstanding lodgement (1 750) **(1)** Balance per bank statement 2 215 **(1)**	**(5)**

Question Number	Answer	Mark
16(c)	**Award one mark for each reason up to max 2 marks.** Insufficient funds **(1)** Words and figures don’t match **(1)** Signature or date missing **(1)** Signature incorrect **(1)** **Accept any other appropriate responses.**	**(2)**

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark
17(a)	**Award marks as indicated** | | $ | | Total of payables ledger balances | 5 490 | **(1)** 1 | 560 | **(1)** 2 | (350) | **(1)** 3 | (70) | **(1)** 4 | (65) | **(1)** 5 | 1 260 | **(1)** 6 | - | **(1)** Trade payables control account balance | 6 825 | **(1)**	**(8)**

	$	
Total of payables ledger balances	5 490	**(1)**
1	560	**(1)**
2	(350)	**(1)**
3	(70)	**(1)**
4	(65)	**(1)**
5	1 260	**(1)**
6	-	**(1)**
Trade payables control account balance	6 825	**(1)**

Question Number	Answer	Mark
17(b)	**Award one mark for identification and one mark for development.** **Sample answer** The trade payables control account will provide a total amount of trade receivables **(1)** which can save time when preparing the statement of financial position**. (1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
17(c)	**Award up to 2 marks for points in favour and 2 marks for points against** **Award 1 mark for conclusion.** **Sample answer** By purchasing a computerised accounting package Raj will be able to save time **(1)** when processing his transactions as the transactions would only have to be entered once **(1)** However, he will incur additional costs **(1)** which may decrease his profit for the year **(1)** I would advise Raj to proceed with his proposal to purchase a computerised accounting package. **(1)** **Accept any other appropriate responses**	**(5)**

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	**Award mark as indicated.** Accruals **(1)**	**(1)**

Question Number	Answer	Mark
18(b)	**Award marks for correct dates, details and amounts in combination.**	**(6)**

Commission Received Account

Date	Details	$	Date	Details	$
Mar 1	Balance b/d	430 **(1)**	May 31	Bank	520 **(1)**
Feb 28	Income statement	1 710 **(1of)**	Aug 31	Bank	480 **(1)**
			Nov 30	Bank	600 **(1)**
			Feb 28	Balance c/d	540
		2 140			2 140
Mar 1	Balance b/d	540 **(1)**			

Question Number	Answer	Mark
18(c)	**Award marks as indicated**	**(3)**

	Increase	**Decrease**	**No effect**
Gross profit			(✓) **(1)**
Profit for the year		(✓) **(1)**	
Equity		(✓) **(1)**	

Question Number	Answer	Mark
18(d)	**Award up to 2 marks for points in favour and 2 marks for points against** **Award 1 mark for conclusion.** **Sample answer** By forming a partnership the business will benefit from an injection of cash **(1)** which can be used to expand the business and generate increased profit **(1)** However, Jeremiah will have to share the business profit **(1)** with his partner and may find that decision making takes longer as both partners will have to agree all decisions made. **(1)** I would advise him to form a partnership in order to help his business to grow **(1)** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS

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