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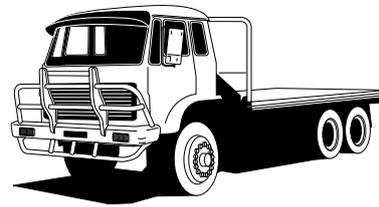


Answer ALL questions

1. The pictures below show two specialised vehicles used to transport goods by road. Study the pictures and then answer the questions that follow.



Vehicle A



Vehicle B

- (a) (i) Name **one** type of goods likely to be transported by Vehicle A.

..... (1)

- (ii) Name **one** type of goods likely to be transported by Vehicle B.

..... (1)

- (iii) Using examples of **two other** types of road transport, say what they are used for.

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..... (4)

- (iv) If the goods carried by Vehicle A and Vehicle B above needed to be transported by sea, which **two** types of sea transport could be used?

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..... (2)



(b) (i) Consider when it would be better to choose sea rather than road for the transport of goods.

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(5)

(ii) How does the operation of container services help to make the combined use of road and sea transport more effective?

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(4)



(c) Examine the work of the Baltic Exchange in the provision of sea transport.

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(4)

(d) How do communication services assist transport?

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(4)

(Total 25 marks)

Q1

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2. Mr Scully is a wholesaler who operates a cash and carry warehouse.

(a) (i) State **five** features of a cash and carry warehouse.

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(5)

(ii) Why are these features important to small retailers?

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(4)

(b) Describe **two** main risks undertaken by all wholesalers.

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(6)



(c) (i) Explain why wholesalers in some chains of distribution continue to have an important role.

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(5)

(ii) Explain why wholesalers in some chains of distribution are no longer used.

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(5)

(Total 25 marks)

Q2

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3. Barter was an early system of trade where money, as legal tender, was not used.

(a) Define the following terms:

(i) Barter

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(2)

(ii) Legal tender

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(3)

(b) Why is bartering **not** an efficient way of trading?

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(4)

(c) How does the use of money overcome the problems of bartering?

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(6)

Many people now use cash dispensers (ATMs) and internet banking.

(d) (i) Why do so many banks provide cash dispensers (ATMs) for use by customers?

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(4)

(ii) Evaluate the use of internet banking for customers.

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(6)

(Total 25 marks)

Q3

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4. Study the trading figures below that relate to a country's balance of payments and answer the questions that follow.

	£ million	
	2006	2007
Visible Trade: Exports	2 351	2 452
Imports	2 373	2 921
Visible Trade Balance	(22)	
Invisible Balance	(138)	255
Current Balance	(160)	

(a) (i) Calculate the Visible Trade Balance and the Current Balance for 2007.

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(2)

(ii) Give **two** examples of invisible trade.

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(2)

(b) Explain why it is important for a country to improve its total exports.

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(6)



(c) What would be the effects on imported goods of:

(i) tariffs

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(2)

(ii) quotas?

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(2)

(d) Compare customs duties with excise duties.

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(4)

QUESTION 4 CONTINUES ON THE NEXT PAGE



