

Edexcel International AS/A Level

IAL Accounting

Welcome to Pearson: Module 1

Event code: YAC11-20IO1

First teaching in 2018, first assessment 2019



Session agenda

| | |
|-------|--|
| 10:00 | Welcome and Introductions |
| 10.05 | Introduction to Pearson Edexcel International Advanced Level in Accounting |
| 10.20 | IAL Accounting - Content |
| 10.45 | Planning a programme of study |
| 11.05 | Break |
| 11.10 | Assessing the Pearson Edexcel International Advanced Level in Accounting |
| 11.35 | Available support for International Advanced Level in Accounting |
| 11.55 | Plenary and finish |



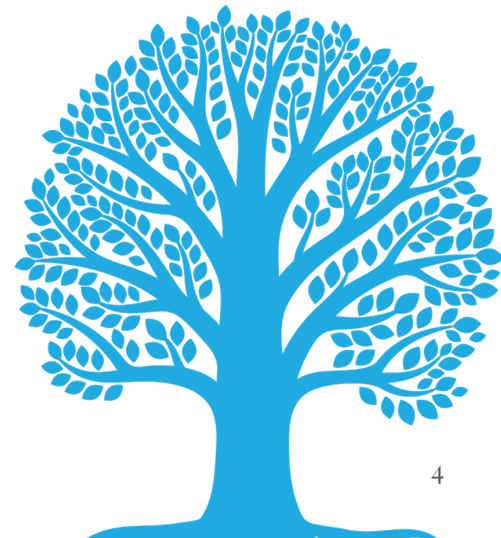
Welcome to the Pearson suite of training modules

- **Module 1 – Introduction to Pearson Edexcel International Advanced Level Accounting**
- Module 2 – Assessment objectives and their use in examination papers and mark schemes
- Module 3 – Support available for centres to effectively prepare students for examinations



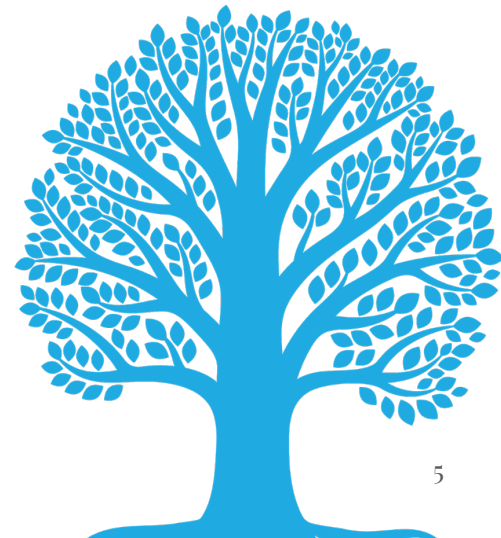
Getting to know you

- Please complete the poll which will be on screen shortly.
- It will help the trainer understand why you are following the module and what you are hoping to gain from it.
- Thank you.



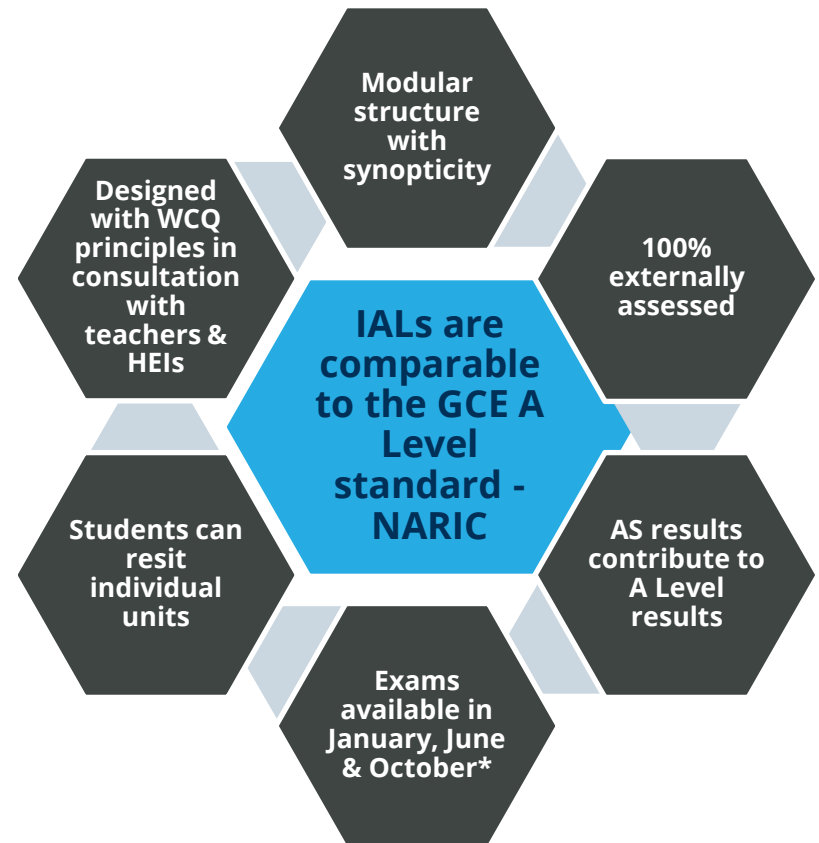
Aims and objectives

- To identify how the qualifications are devised
- To review the content of the qualification
- To explore how to plan the course and/or lessons
- To understand the assessment of the qualification and how to prepare students
- To identify the support available from Pearson



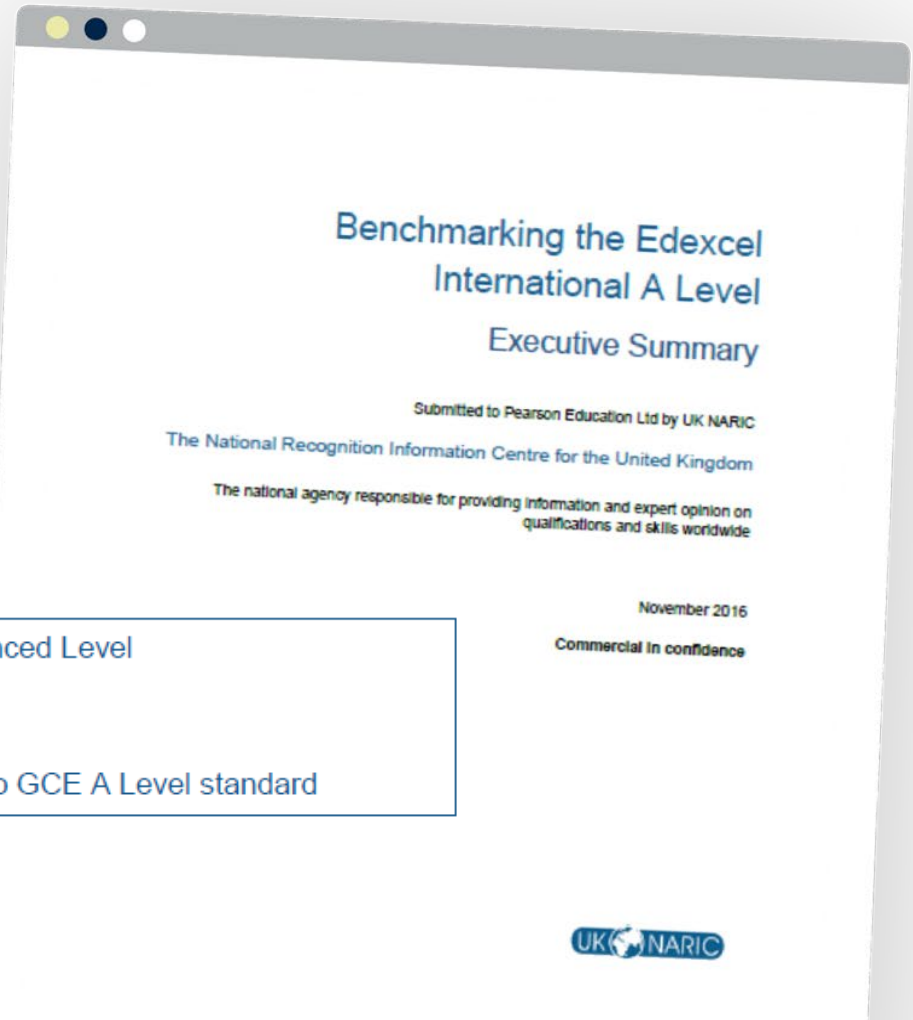
IAL features

- International A Levels and AS Levels are created for International Students
- Globally recognised.



Updated NARIC report for Edexcel IAL

The executive summary confirms that Edexcel IALs are considered comparable to the GCE A Level standard following reforms to the UK regulated qualifications.



| | |
|------------------------------|--|
| Qualification: | Edexcel International Advanced Level |
| Awarding Institution: | Pearson Education Ltd |
| Comparability: | Is considered comparable to GCE A Level standard |

World-class qualifications

All Edexcel qualifications are developed to meet Pearson's **World Class Qualification design principles**

Developed using understanding and benchmarking of **all educational systems**

Demanding

Rigorous

Inclusive

Empowering

World Class
Qualifications

Endorsement of educational **thought-leaders and assessment experts** from across the globe

Qualifications that support young people to **develop the capabilities** they need to **progress** and prosper in their lives.



IAS & IAL subjects

| | | | | |
|------------------|------------------------|----------------|-------------|---------------------|
| Biology | Chemistry | Physics | Mathematics | Further Mathematics |
| Pure Mathematics | Information Technology | Business | Economics | Accounting |
| English Language | English Literature | History | Geography | Psychology |
| Arabic | French | German | Greek | Spanish |
| | | Law (IAL only) | | |



IAL 2018 Accounting

International Advanced Subsidiary International Advanced Level

**Reviewed and
updated in light
of GCE A level
changes**

**SUBJECT content
in 2 units**

**100% external
assessment**

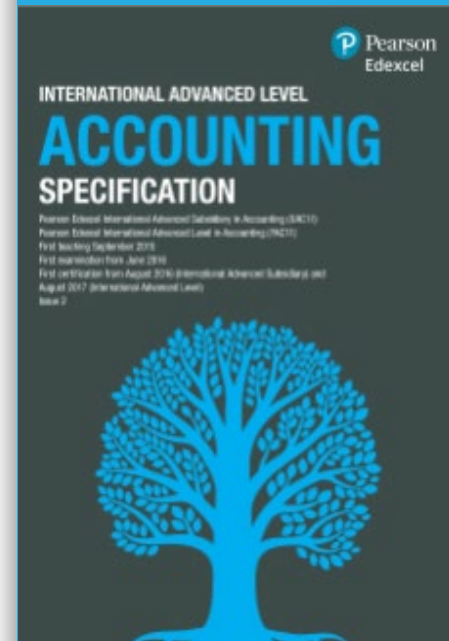
**2 equally
weighted units**

**Transferable Skills
embedded**

**Fully modular
Examinations
three times a year
AS contributes to
A level**

**Dedicated
textbooks are
available**

Subject officer



Content overview

- **The International Advanced Level in Accounting** comprises two units.
- the **International Subsidiary Level (IAS) in Accounting** (Unit 1)
 - a discrete qualification or may contribute 50 per cent towards:
- The **International Advanced Level (IAL) in Accounting** (Unit 1 plus Unit 2)
- Students wishing to take the International Advanced Level in Accounting **must**, therefore, take both units.



IAS Unit 1

The Accounting System and Costing



IAS Unit 1 is divided into six topics

- 1.1 Principles of accounting and double entry bookkeeping
- 1.2 Control procedures
- 1.3 Financial statements of organisations
- 1.4 Introduction to costing
- 1.5 Analysis of accounting statements
- 1.6 Social and ethical accounting

Please refer to the specification pages 12-15 for detailed content of each topic.



IAL Unit 2

Corporate and Management Accounting



IAL Unit 2 is divided into nine topics

- 2.1 Limited companies
- 2.2 Investment ratios
- 2.3 Statement of cash flows
- 2.4 Budgeting
- 2.5 Standard costing
- 2.6 Project appraisal
- 2.7 Break-even analysis
- 2.8 Marginal costing and absorption costing
- 2.9 Information and communication technology

Please refer to the specification pages 16-21 for detailed content of each topic.

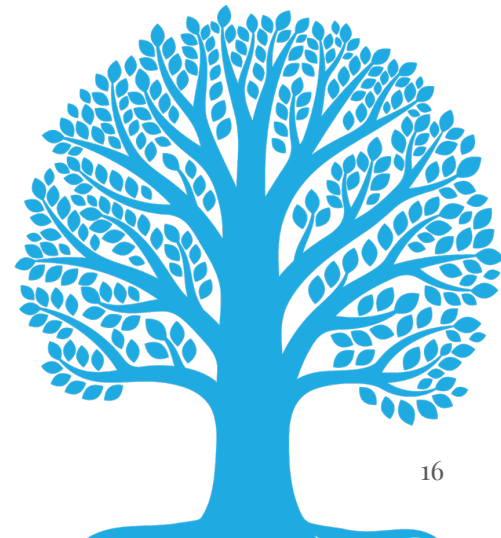


Prior learning

Students who would benefit most from this qualification are likely to have a Level 2 qualification in International GCSE Accounting at grades 9-4.

Please complete the poll which will appear on your screen shortly

The results will help determine your approach to the delivery of the content.



Prior learning

Students who would benefit most from this qualification are likely to have a Level 2 qualification in International GCSE Accounting at grades 9-4.

Activity 1

You will need a copy of the IAS Unit 1 content from the specification and a copy of the International GCSE specification.

Using both copies, write down any topics where students would have prior knowledge of the subject matter. This may influence your delivery approach.

What areas are likely to be most challenging to teach?
Enter your thoughts in text chat.



Planning and delivering the course



Planning the course

The structure of the qualification allows teachers to construct a course of study that can be taught and assessed as either:

- a **linear course** assessed in its entirety at the end for the Pearson Edexcel International Advanced Subsidiary or Advanced Level in Accounting; or
- **distinct modules of teaching and learning** with related units of assessment taken at appropriate stages during the course for the Pearson Edexcel International Advanced Level in Accounting.

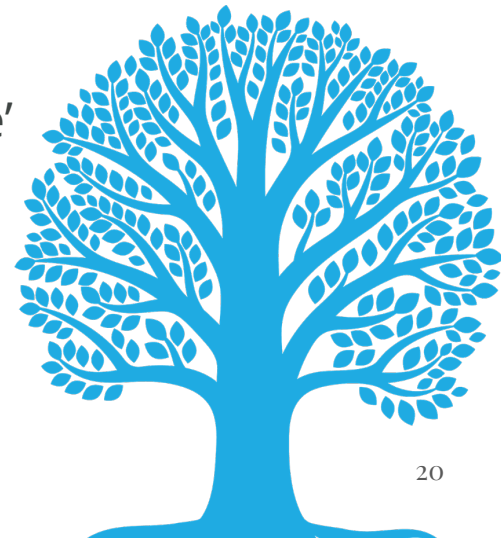
The International Advanced Level course in Accounting is modular with examinations in January, June and October series.



Planning the course – points to consider

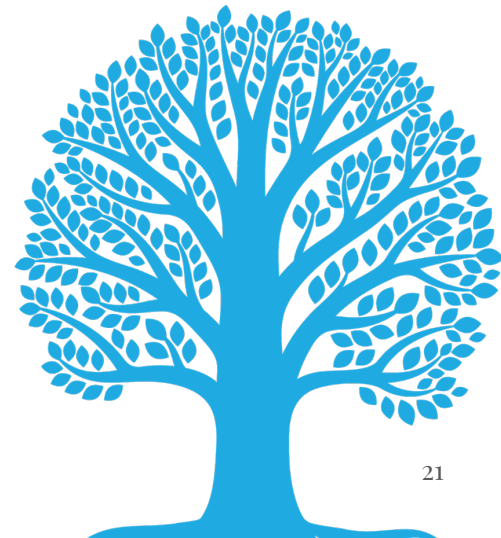
- Prior knowledge of students
- Single or shared teaching groups
- Institutions policy on the timing of exam entries
- The number of teaching hours allocated to the subject
- The resources available to both staff and students
- Scheme of work – from Pearson or developed ‘in-house’

Please use chat to add anything you feel has been missed



How do I make sure I cover all the content?

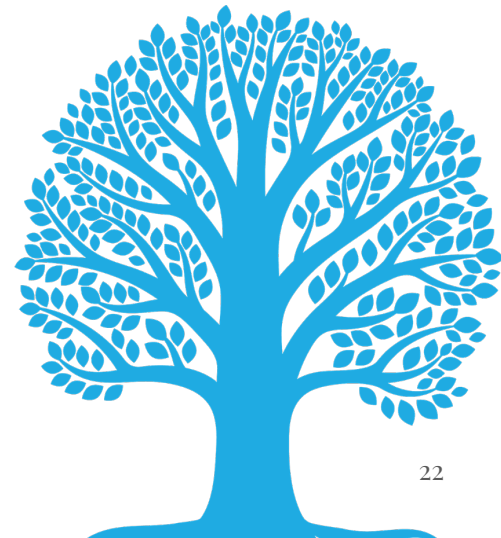
- Specification
- Schemes of work
- Lesson plans
- Year planners



Schemes of Work (SOWs)

Whether a single teacher is taking all the lessons or whether the teaching is shared, a SOW is essential:

- it enables **progression**, so that ideas are presented in the correct order
- it enables the course to be taught in a **timely manner**, so that no topic is rushed
- it enables **cooperation** between teachers if the course is shared
- it enables **testing** to take place in a methodical way
- it **empowers** the student.



Schemes of Work (SOWs)

Some teachers may prefer to design their own schemes of work or to use a departmental one to reflect local priorities.

Teachers new to the subject and new to Advanced level qualifications may prefer to use the SOW produced by Pearson for IAL Accounting.

A detailed scheme of work is available on pages 13-38 of International Advanced Level Accounting – Getting Started



Planning - Poll 3

- Please complete Poll 3 which is concerned with the scheme of work and the teacher splits on the course.
- Please enter response in the text chat as appropriate



Assessing IAL Accounting



Assessment at a glance

- **Two examinations** – one for each unit
- **Assessment**
 - 3-hour paper per unit
 - 200 marks per paper
 - Section A** – two compulsory 55-mark multi-part questions
 - Section B** – three optional 30-mark multi-choice questions from a choice of 4
- **Examination series** available in January, June and October



Assessment Objectives

AO1 - Demonstrate **knowledge** of accounting procedures and techniques and an understanding of the principles and concepts upon which they are based

AO2 - **Select and apply** knowledge and understanding of accounting procedures, techniques, concepts and principles to a variety of accounting situations. Present accounting information in an appropriate format

AO3 - **Analyse** financial information, interpret financial data and information and communicate reasoning, showing understanding

AO4 - **Evaluate** financial and non-financial evidence and make informed recommendations and decisions



Command words used in examinations

Command words are linked to the assessment objectives.

It is vital that students understand the requirements of the question.

This is best achieved by an understanding of the command words used in the examination questions.

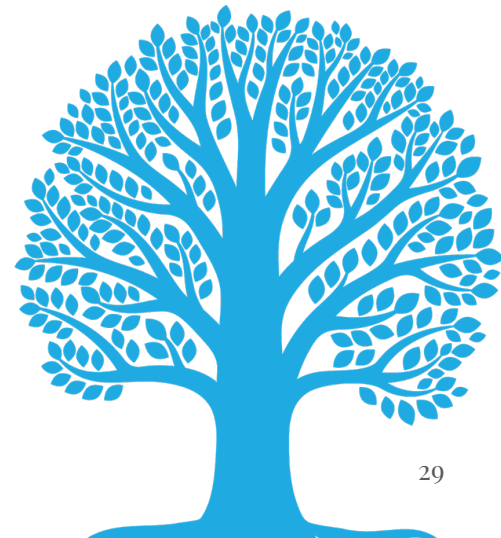
Activity 2 – Command words

This is a good activity to use with students in order to improve their understanding of the command words



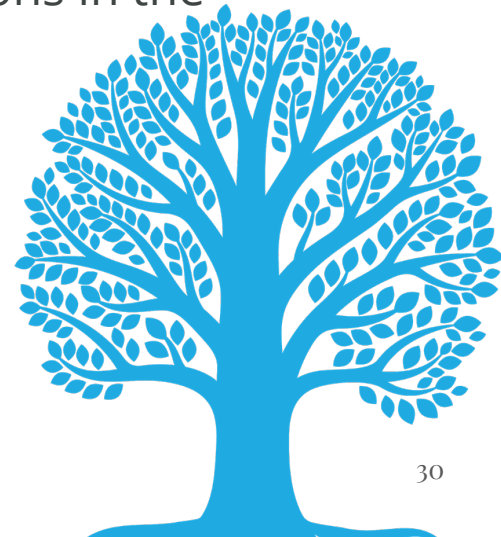
Levels-based assessment

- Each question will contain a part which assesses the ability of the students to **evaluate** the arguments for and against a particular scenario and/or make a recommendation
- These will be assessed using levels-based assessment
- Section A evaluative questions will be for 12 marks and Section B Questions will be worth 6 marks
- These use standard, common assessment grids



Question 1 – January 2019 IAS

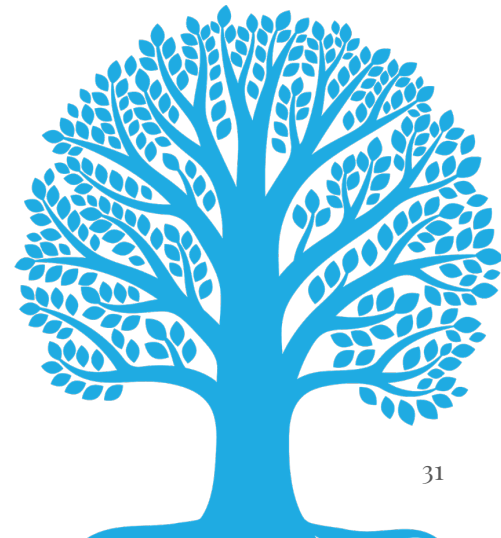
- 1 (a) **Prepare**, for the year ended 31 December 2018, the:
- (i) capital accounts of the partners
 - (ii) Statement of Profit or Loss and Other Comprehensive Income (including the appropriation section)
 - (iii) current accounts of the partners.
- (b) **Prepare** the Statement of Financial Position at 31 December 2018.
- (c) **Evaluate** the use of accounting concepts and conventions in the preparation of the financial statements of a business.
- Please note the emboldened command words.



Mark scheme for Question 1

Please refer to the exemplar Mark scheme, Paper 1 January 2019 pages 4-9, noting the following:

- The mark scheme clearly highlights the assessment objectives that are being assessed in the question.
- For the evaluative 6- and 12-mark questions a standard assessment grid is used
- Examiners take a holistic view when deciding on the appropriate level of a response
- Assessment is covered in more detail in Module 2

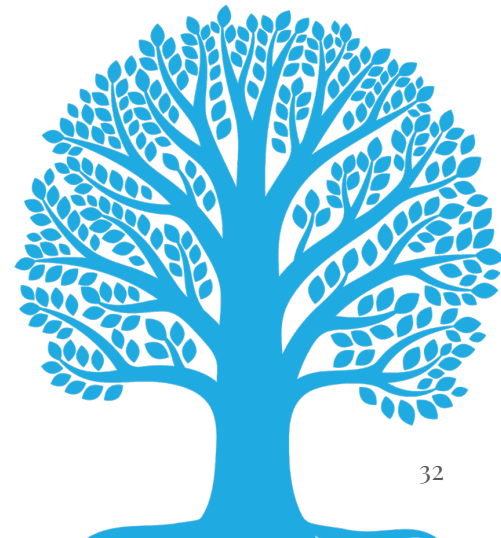


Examiner reports – extract for Q1

- Candidates generally prepared good answers to the question, their understanding of financial statements remains strong. The capital accounts were generally accurate with the correct adjustments for goodwill. The income statement, current accounts and statement of financial position were substantially correct. The evaluation demonstrated an understanding of the reasons for concepts and conventions from which candidates could prepare a balanced and considered argument together with a decision.

Common errors

- Calculation of the bank interest and adjustment to the allowance for irrecoverable debts in the income statement.
- Calculation of the depreciation for the fixtures and computers.

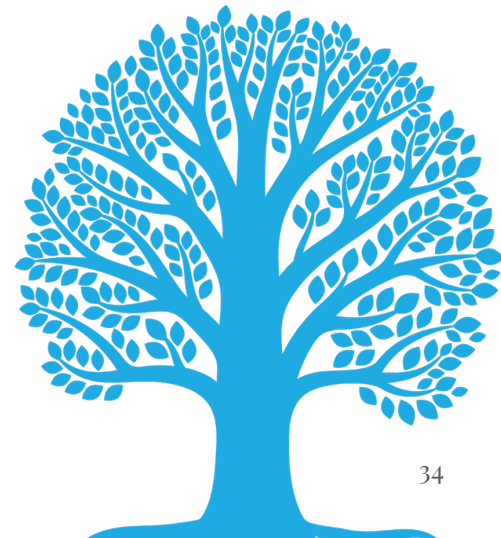


Supporting IAL Accounting



Support available

- Pearson provides a multitude of support features for centres to help prepare students for the course and the examinations.
- Regional Pearson support staff can advise on upcoming courses and published materials
- Online and face-to-face courses help to get to know the qualification (and count towards teacher professional development)
- ***Getting Started Guide*** on the website is a very useful resource which includes a detailed Scheme of work



Support available

Examination preparation materials. These include:

- Sample assessment materials
- Comprehensive mark schemes and examiner reports
- Exemplar scripts with examiner comments
- ResultsPlus – analysis of student performance
- examWizard – for quick homework assignments, topic tests and mock exams.



Examiner reports

Pearson offers an enhanced examiner report for some series which includes:

- A commentary on each question
- Aspects that were answered well and those aspects that were less well answered
- Common errors that should inform future teaching.
- Samples of candidates responses with commentary

Below is a link to an examiner report.

- [Examiner report - Results Plus](#)



- Free online results analysis tool for teachers.
- Provides a detailed breakdown of student performance in Pearson Edexcel exams.
- Identify topics and questions where the student could benefit from further learning and inform teaching strategies and approaches.
- Benchmark your school's performance against other Pearson Edexcel schools in your country.
- Not just a post-results tool: Mock exam results can also be fed into the system to produce analysis.
- Find student results analysis from their previous Pearson Edexcel school.
- ResultsPlus Direct gives your students access to their final grades and performance breakdown, wherever they are.
- Schools can sign up for free ResultsPlus account in just a few quick and easy steps:

<https://qualifications.pearson.com/en/support/Services/ResultsPlus.html>



Grade Performance

- Whole centre
- Department
- Class
- Student

Detailed Analysis

- Performance on each question
- Comparison to Edexcel data

Skills Maps

- Curriculum mapped
- Contextualised performance

Comparison

- by subject
- by class
- by specification
- by centre
- by year

Mock Analysis

- Provides insight
- Develops student learning

Exam Documents

- Exam per
- Mark schemes
- Examiners reports



- A free tool for teachers which helps you make quick homework assignments, topic tests and mock exams.
- Questions tagged against unit, topic and assessment objective or simply choose a whole past paper.
- Use existing mark schemes for accurate marking.
- Use examiner report for insight.
- Most recent exam content available sooner.
- Use the results to understand where students need more support, informing teaching strategies.



Pearson Publishing

Edexcel International Advanced Level (IAL)
Accounting Student Book and ActiveBook 1

Edexcel International Advanced Level (IAL)
Accounting Student Book and ActiveBook 2

Edexcel International AS/A Level
Accounting Teacher Resource Pack 1

Edexcel International AS/A Level Accounting
Teacher Resource Pack 2



Suggested published resources

Hilary Fortes - *Accounting Simplified*

(FT Prentice Hall 2011) ISBN 978 0 273 73446 8 www.pearsoned.co.uk/fortes

Frank Wood and Sheila Robinson - *Book-keeping and Accounts, 8th Edition*

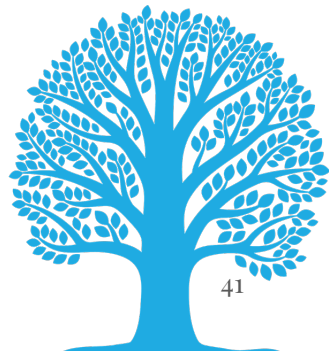
(FT Prentice Hall 2013) ISBN 978 0 273 77306 1

Alan Sangster and Frank Wood - *Frank Wood's Business Accounting Volume 1, 12th Edition* (suitable for AS)

(FT Prentice Hall 2011) ISBN 978 0 273 77306 1 www.pearsoned.co.uk/wood

Alan Sangster and Frank Wood - *Frank Wood's A Level Accounting, 12th Edition* (suitable for A2)

(FT Prentice Hall 2012) ISBN 978 0 273 76779 4



Activity 3 – your resources

- In the chat box, type in resources you have found useful in delivering the specification or have available to use in the classroom.
- Include both published resources and web resources



New Access to Script (ATS) Online Portal

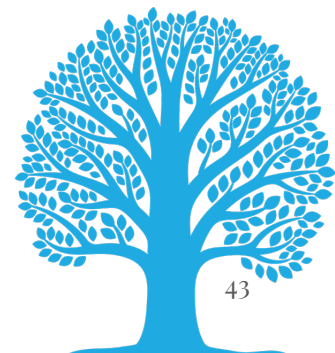
Access to Scripts (ATS) is a free online portal which allows teachers to immediately access electronically marked exam papers

Provides enhanced transparency and

- Offers transparent approach to marking process
- Provides better understanding of marking before requests for enquiries about results are made
- Provides excellent aid for teaching and preparing other cohorts for examinations by helping you to evaluate a student's performance on particular questions in relation to what they have been taught.

Available instantly from results day for all our examination series, for a defined window, you can view and download scripts which have been marked online free of charge from our Self-Service Portal.

For more information on ATS, and the post results windows, visit our post-results pages.



Other useful links

1. [Grade Boundaries](#)

This page shows the minimum marks needed to achieve a certain grade for all UK and international examinations. Also refer to the examiners report which is available for download with other documents.

2. [Examination Results Statistics](#)

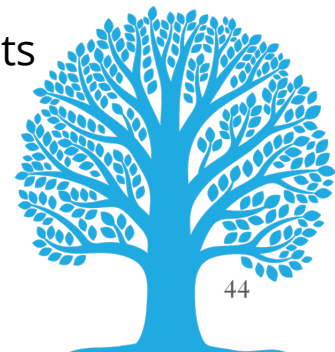
Results statistics summarise the overall grade outcomes of candidates sitting Pearson Edexcel examinations.

3. [Progress to University](#)

Here you can find information and guidance about how to progress to universities worldwide with Pearson Edexcel qualifications.

4. [Access to scripts](#)

Make an informed enquiry about results (EARs) using our free access to scripts portal.



Your dedicated Subject Advisor

Subject Advisor details:

Your subject advisor is **Colin Leith**

Phone: **+44 (0) 3330 16 54 50**

Twitter: @PearsonEconBus



Sign up for monthly newsletters from Colin to stay on top of qualification updates, training, course materials and industry news.



Pearson International Schools Community

**Connect with international teachers
around the world**

- Connect with other teachers working in international schools and join groups who have shared interests, subjects or location
- Read topical news and articles and share yours
- Advertise jobs at your school or find job opportunities
- Download free resources
- Sign up for events.

Sign up today at:

- pearson.com/internationalschools/blog



Support overview

Free Support

Getting Started
Guide & Scheme of
Work

Getting Ready to
Teach Events

Subject
interpretation of
transferable skills

Subject Advisor

ResultsPlus

Regional Support
Manager

Additional support for selected subjects

**Curriculum
Matched
Publishing**

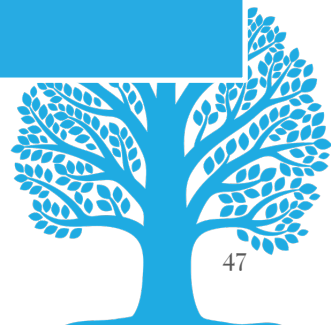
Lesson plans

Exemplar Marked
Responses

Topic booklets &
Subject guides

Additional SAMs

examWizard



ALWAYS LEARNING