

Examiners' Report/
Principal Examiner Feedback

Summer 2013

PL Business, Admin & Finance (BA304)

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Responses to questions

Questions 1 to 5 were covered very well by all students. With students many gaining full marks on these knowledge questions.

Question 6 – This was particularly well answered this year and students were able to gain full marks. However, students still find the concept of the cash-flow statement difficult, and do get confused with a cash-flow budget.

Questions 7a & 7b- Many students show good understanding of the difference uses of Information technology, but are still confused between financial and management accounting. Students need to be aware which financial statement are management accounts e.g. cash budget, break-even and forecast, and which aren't eg Income Statement, Balance Sheet and Statement of Cash-flow.

Question 7c - Most students showed a good understanding of the usefulness of ICT in accounting and were able to gain at least two marks.

Questions 8ai, 8aia & 8b –Some students didn't have a good understanding of contribution and were unable to gain full marks on this question. Most students were able to get some marks on this question 8b, but many were unable to achieve full marks as simple errors in the calculations were made.

Question 9 - Students had good understanding of sale of assets and hire purchase, but some students penalised themselves by only writing about one source of finance.

Question 10 – Students produced some excellent work on the Income statement, with many students gaining full marks. Simple mathematical errors caused a few students to lose easy marks. The most common mistake was confusing the Sales and Purchases figures.

Question 11 – Most students showed a good understanding of the production budget and were able to gain at least four marks.

Question 12a and 12b – Out of the two ratios, Current Ratio was answered the best. However, students are not writing out the formula which could gain them important workings marks if they get the numbers mixed up.

Question 12c - This particular type of question was answered a lot better this year. Students were able to fully analyse their figures and some were showing good evaluation.

Grade Boundaries

Grade boundaries for this, and all other papers, can be found on the website on this link:

<http://www.edexcel.com/iwant to/Pages/grade-boundaries.aspx>

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