

Examiners' Report/
Principal Examiner Feedback

January 2013

Principal Learning Business,
Administration & Finance
Business, Finance & Accounting
(BA304) Paper 01

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Unit 4 Business, Finance & Accounting**

Questions 1 to 5 – These were covered very well by all candidates with candidates many gaining full marks on these knowledge questions.

Question 6 – This was particularly well answered this year and candidates were able to gain full marks.

Questions 7a & 7b - Many candidates still show know understanding between the different job roles in accountancy. This is clearly shown in the syllabus and many candidates were penalised for not showing good knowledge.

Questions 8a & 8b –Some candidates didn't have a good understanding of Marginal cost and were unable to gain full marks on this question. Most candidates were able to get some marks on this question 8b, but many were unable to achieve full marks and there weren't able to fully explain the uses of break-even analysis.

Question 9 - Quite a few students were able to gain full marks on this question, but simple adding and subtraction mistakes penalised some students. The most common mistake was mixing up Motor Vehicles and Cash and Trade Receivables and Trade payables.

Question 10 – Candidates had good understanding of the bank loan and venture capital, but some candidates penalised themselves by only writing about one source of finance.

Question 11 – Most candidates showed a good understanding of the usefulness of ICT in accounting and were able to gain at least two marks. Question 12a and 12b – Candidates showed good understanding of Favourable and Averse variances and most candidates picked up full marks. Candidates were also able to show good knowledge of the usefulness of budgets.

Question 13a – Out of the two ratios, this was answered the best. However, candidates are not writing out the formula which could gain them important workings marks if they get the numbers mixed up.

Question 13b – Candidates didn't know how to work out average stock and therefore could not gain full marks on this question.

Question 13c – There were some very good answers to this question with some candidates able to give good analysis of why the figures may be different and how the business could improve.

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