

Examiners' Report/
Principal Examiner Feedback

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PL Business, Admin & Finance
(BA103)
Paper 01

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Unit 3 Personal – Finance

Comments on Individual questions

Question 1 to 4

Most candidates scored well on these questions

Question 5a

Nearly all candidates were able to get at least one source of identity when opening a bank account. Better candidates were able to give two sources.

Question 5b

Most candidates were at least able to gain one mark from this question but were unable to get the full three marks.

Question 6a

Many candidates found this to be a difficult topic and were only able to give one reason to avoid getting a bad credit rating. There were some very vague answers and some candidates seemed to be guessing and had little understanding of what a credit rating is.

Question 6b

Again, candidates struggled with this topic of why having a good credit rating is so important.

Question 7a

Most candidates picked up full marks on this question. Some poor spelling did make it difficult to interpret some candidates answers though.

Question 7b

Most answers given were about fraud, but weaker candidates were unable to expand on this answer and develop it into more marks. Better candidates were able to develop answers.

Question 8a

This question on budgets wasn't particularly well answered, as many candidates didn't or couldn't answer why budgets were important. This was a bit of a concern as budgets do play a big part in this unit.

Question 8b

This was particularly well answered with many candidates able to score well on this question. The most common mistakes were putting all expenses in instead of the required income. Calculating the total was also poorly done.

Question 9a

Some candidates seemed not to know what the citizens advice bureau was and many didn't answer this question. Better candidates were able to give good developed answers. Most candidates who did answer this question were able to give 'free' or 'unbiased ' as the main answers.

Question 9b

This answers to this type of question are getting more detailed every year. One major weakness is some candidates still don't choose one account, change their mind or don't make it clear in their answer. If this technique could be improved this would help some of the weaker candidates.

Question 9c

There were some very good answers to this question and some candidates showed excellent knowledge of online protection.

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