

# Mark Scheme (Results)

Summer 2013

Principal Learning  
Business, Administration and Finance  
(BA103/01)

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## General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, ie if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
<b>1</b>	B	<b>(1)</b>

Question Number	Answer	Mark
<b>2</b>	A	<b>(1)</b>

Question Number	Answer	Mark
<b>3</b>	C	<b>(1)</b>

Question Number	Answer	Mark
<b>4</b>	D	<b>(1)</b>

Question Number	Answer	Mark
<b>5(a)</b>	Offers impartial/unbiased advice (1), this means you will be given a range of options (1) that will be the best for you (1)	<b>(2)</b>

Question Number	Answer	Mark
<b>5(b)</b>	The CAB doesn't actually sell any financial products (1) so you will have to go somewhere else to get the products (1). This takes time (1). Advice may be out of date (1). Not financial specialists (1).	<b>(2)</b>

Question Number	Answer	Mark
<b>6</b>	It is a safe form of saving (1) people won't be able to steal it easily (1). He may receive interest (1), this will increase the value of his money (1). It won't be as easy to access (1), so he won't be tempted to spend it easily (1), will make it easier to save (1).	<b>(4)</b>

Question Number	Answer	Mark
<b>7(a)</b>	<ul style="list-style-type: none"> <li>• Driving licence</li> <li>• Passport</li> <li>• Utility bill</li> <li>• Birth certificate</li> </ul>	<b>(2)</b>

Question Number	Answer	Mark
<b>7(b)</b>	To protect the bank from fraud (1) and other criminal activity (1) so someone else doesn't open an account in your name (1). To stop money laundering (1).	<b>(2)</b>

Question Number	Answer	Mark
<b>7(c)</b>	Use a secure internet connection, such as https (1), this will stop people accessing your web pages (1). Keep changing your PIN/password (1), this makes it harder for hackers to access your account (1). Don't answer fake emails/phishing (1) from your 'bank' by handing over your details (1). Use security software available from the bank (1).	<b>(4)</b>

Question Number	Answer	Mark
<b>8(a)</b>	£1 000	<b>(1)</b>

Question Number	Answer	Mark																						
<b>8(b)</b>	<table border="1"> <thead> <tr> <th></th> <th>£</th> </tr> </thead> <tbody> <tr> <td><b>Income</b></td> <td></td> </tr> <tr> <td>Monthly salary</td> <td>1 000</td> </tr> <tr> <td>Overtime</td> <td>100 (1)</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td><b>Expenditure</b></td> <td></td> </tr> <tr> <td>Rent</td> <td>650 (1)</td> </tr> <tr> <td>Shopping</td> <td>150 (1)</td> </tr> <tr> <td>Petrol</td> <td>85 (1)</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td><b>Balance</b></td> <td>215 (1) ofr no aliens</td> </tr> </tbody> </table>		£	<b>Income</b>		Monthly salary	1 000	Overtime	100 (1)			<b>Expenditure</b>		Rent	650 (1)	Shopping	150 (1)	Petrol	85 (1)			<b>Balance</b>	215 (1) ofr no aliens	<b>(5)</b>
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Question Number	Answer	Mark
<b>9(a)</b>	You normally place your credit card into a chip and PIN machine/card reader (1) and you use your PIN to access your account (1). Contactless technology (1) allows the card to be 'waved' over a reader for small transactions (1).	<b>(2)</b>

Question Number	Answer	Mark
<b>9(b)</b>	A debit card withdraws money straight from your current account (1) you can only borrow money if your account has an overdraft (1). Whereas a credit card is a form of borrowing (1), where you normally have an interest-free month to pay for it (1). You don't have to pay it all off at once (1), but interest is charged on the balance (1). It is separate from your current account (1).	<b>(4)</b>

Question Number	Answer	Mark
<b>9(c)</b>	To avoid legal action (1) which could lead to repossession of assets (1). To avoid additional expense (1) such as interest/charges/late payment fees (1). To maintain a good credit rating (1) enabling lower borrowing costs in the future (1) also enabling borrowing for future large purchases eg mortgage (1).	<b>(4)</b>

Question Number	Answer	Mark
<b>9(d)</b>	Money from parents (1), this would allow access to money quickly, but they might say no (1). Usually no interest (1). Sell unwanted items (1), this would be useful but might take a long time (1) and she might not sell them (1). Borrow money from a bank (1), could be expensive as she might have to pay interest (1).  Max 3 marks for one source well developed.	<b>(4)</b>

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