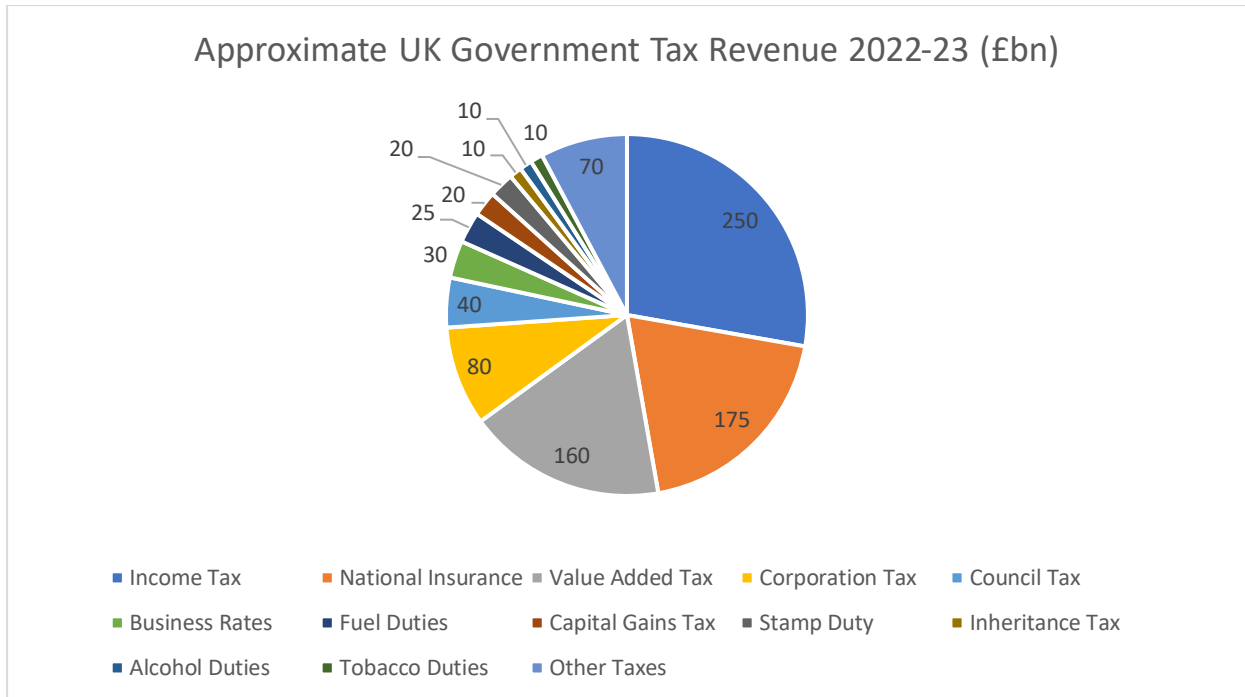


Functional Skills Maths | Level 1 and 2 Tax

Look at the following pie chart and answer the questions.



1. What was the total tax revenue for 2022-23?

2. What percentage of the tax revenue was raised through income tax?

3. What is the mean of the tax revenue raised?

4. What is the range of the tax revenue raised?

5. Taxes on income are called direct taxes. Income tax, national insurance and corporation tax are direct taxes. How much revenue was raised by direct taxes?

6. What fraction of the overall tax revenue was raised through direct taxes? Please simplify the fraction.

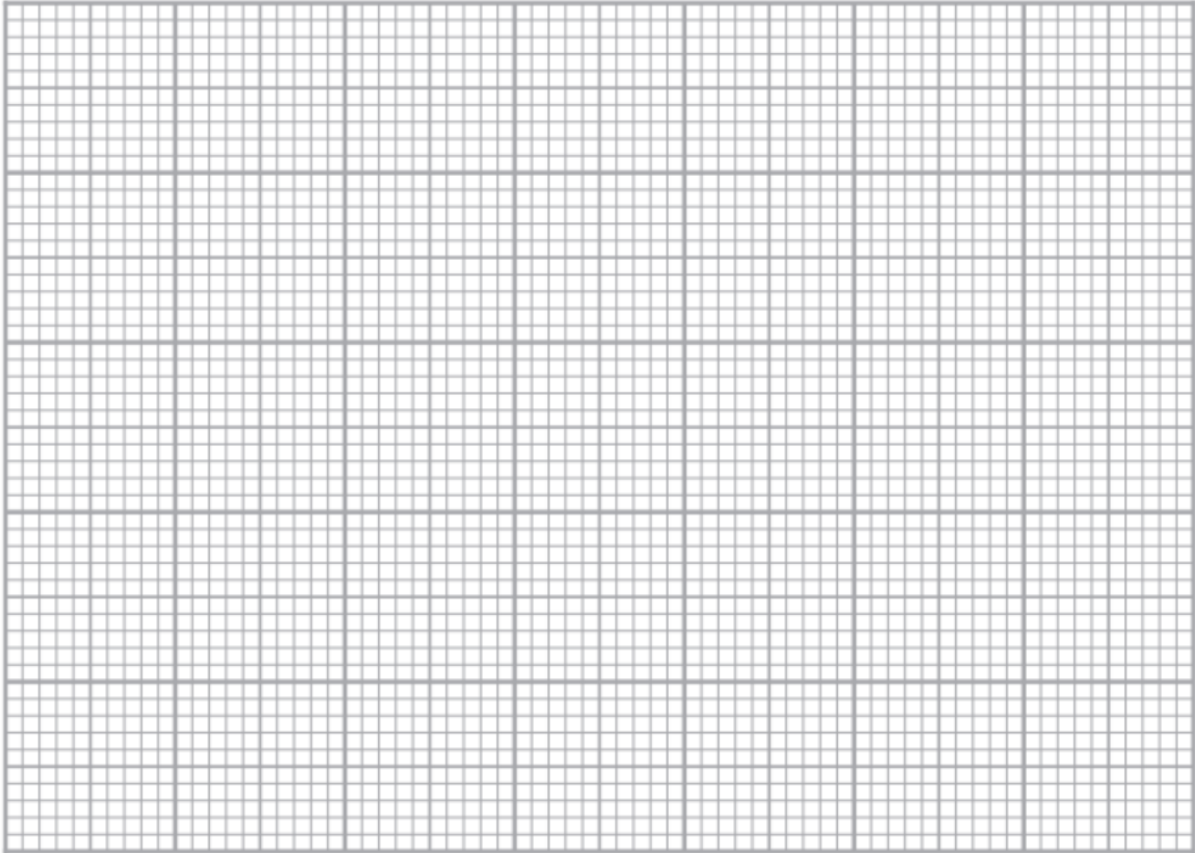
7. Value added tax, stamp duty, fuel duties, tobacco duties and alcohol duties are indirect taxes. How much revenue was raised by indirect taxes?

8. What percentage of the over revenue was raised via indirect taxes?

9. Inheritance tax and capital gains tax can be classed as a tax on wealth. How much revenue was raised through wealth taxes?

10. Some taxes are classed as local taxes as they are paid to the local council. These are council tax and business rates. How much revenue did local taxes raise?

11. Create a bar chart to show how much revenue is raised through direct taxes, indirect taxes, local taxes, wealth taxes and other taxes.



ANSWERS

1. £900bn
2. c. 28%
3. £69.23bn
4. £240bn
5. £505bn
6. 101/180
7. £225bn
8. 25%
9. £30bn
10. £70bn
- 11.

